MWL
Mangalam Worldwide Limited
TRUSTED SERVICES SINCE 1942

mangalam
Trusted Services Since 1942

FAMILIARISATION PROGRAMME 2025-26

www.mangalamworldwide.com

/ Company Overview

Mangalam Worldwide @ Glance

Mangalam Worldwide Limited established in 1995, is a fully integrated stainless-steel mill starting from scrap melting up to manufacturing seamless pipes & tubes.

The Company manufactures stainless steel (SS) billets, ingots, round bars, flat bars, bright bars, seamless pipes, tubes, bright annealed tubes, heat exchanger tubes, and U-tubes.

The Company markets its long products under the brand name MWL/Saarloh and its tubular products under MWL/Tubicore

The Company's Manufacturing plants are located at Halol (Unit-I), Changodar (Unit-II), and Kapadvanj (Unit-III and Unit-IV).

Unit-I, located in Halol, has an installed manufacturing capacity of 66,000 metric tons per annum for Stainless Steel Billets and ingots, encompassing various series such as 200 series, 300 series and 400 series.

Changodar is equipped with an installed rolling capacity of 90,000 metric tons per annum for SS Flat / Round bars. The Bright Bar Unit and Seamless Pipe Unit at Kapadvanj are equipped with value added machinery to manufacture high value-added products such as Bright Bars, Seamless pipes & tubes.

The Company migrated to the NSE Main Board in September 2025.

The rating of company is upgraded to **"A"** by Acuite RATINGS & RESEARCH

27+
Year of Experience

4
Manufacturing Units

1,90,000+
MTPA Capacity

30+ Countries &
15+ states across India

1,25,000+
sq. mt. Plant Area

800+
Workforce

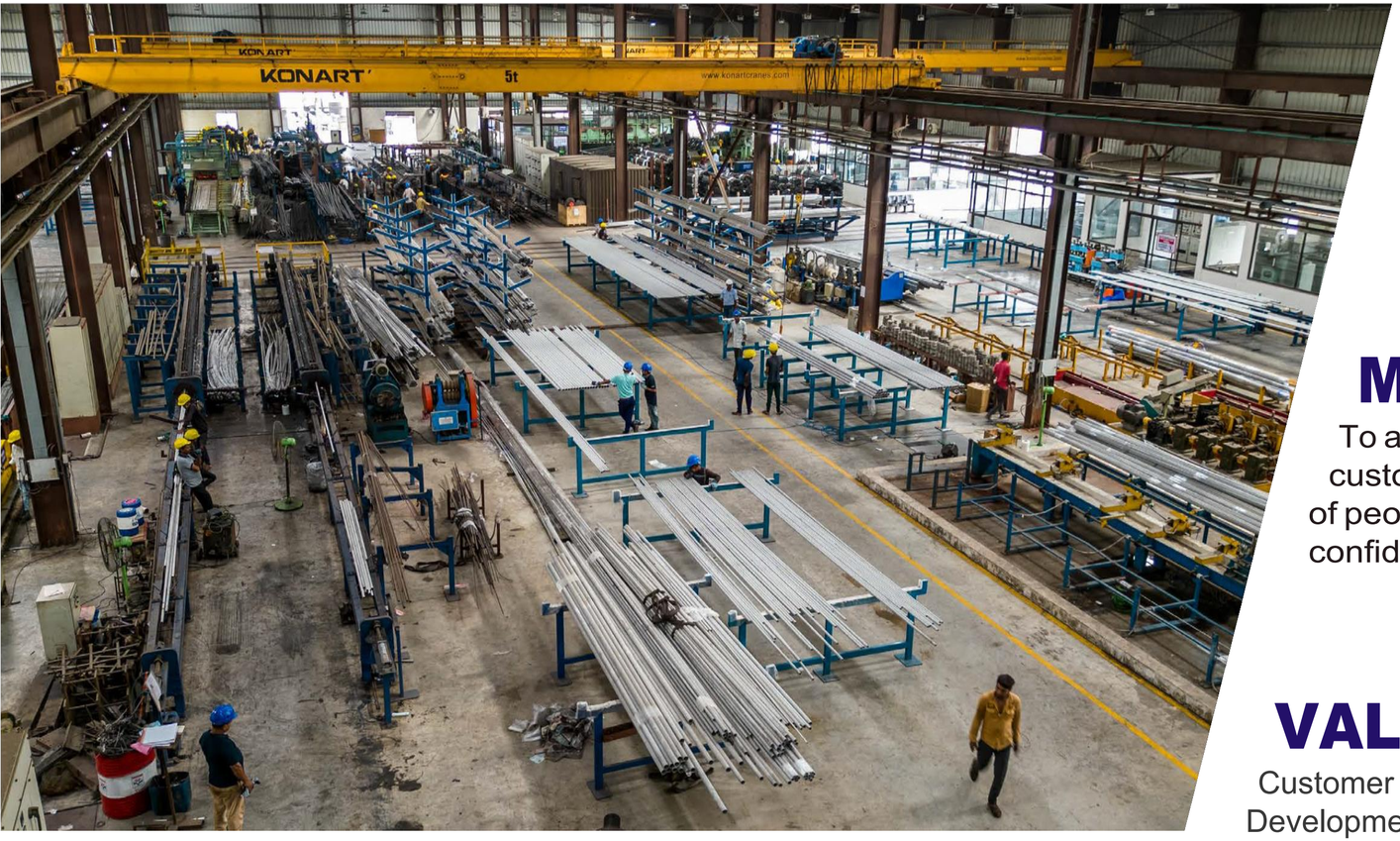
Revenue CAGR
FY26 : ₹ 1214.99 Cr
FY21 : ₹ 303.31 Cr
CAGR : 31.99 %

FY26
Revenue : ₹ 1214.99 Cr
EBITDA : ₹ 97.84 Cr
PAT : 50.14 Cr

PAT CAGR
(excluding exceptional items)
FY26: ₹ 50.14 Cr
FY21 : ₹ 2.70 Cr
CAGR : 79.38 %

ISO 9001:2015 | ISO 45001:2018 | ISO 14001:2015
Certified

Guiding Principles: Our Vision, Mission & Values



VISION

To place strong emphasis on the consistent and reliable quality of our products and services. Company's core values include a commitment to safety, harmony, innovation, and an ongoing dedication to continuous improvement.

MISSION

To achieve and maintain a leading position by ensuring customer satisfaction, fostering the growth and development of people, caring for society, and earning the trust and confidence of our stakeholders.

VALUES

Customer Satisfaction People Development Society Care.

Recognized For Excellence: Our Certifications & Awards

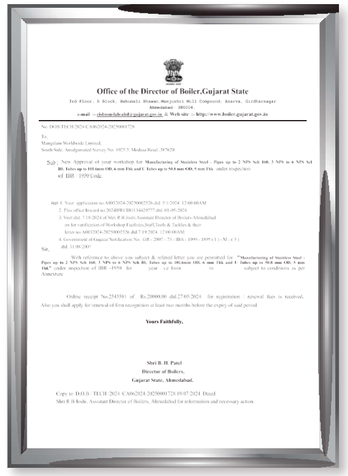
At Mangalam Worldwide, we focus on building excellent products that are subject to stringent quality standards. Our sound infrastructure coupled with our zero tolerance quality policies help us manufacture products of high value, which have critical applications in industries such as food and dairy equipment's, superior grade utensils, oil and gas, aerospace and medical devices sector.

ISO 9001:2015

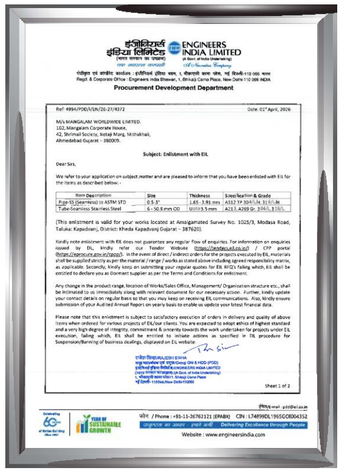
ISO 14001:2015

PED & MERKBLATT
MELTING DIV.

ISO 45001:2018



IBR



EIL

MWL

Marquee Clients In Focus

MWL

Strategic Milestone: SABIC Approval

This empanelment reflects MWL's adherence to stringent international standards of quality, technical performance, and compliance.

The approval strengthens MWL's position as a trusted stainless steel solutions provider for large-scale, high-specification industrial projects.

Vendor Registration Code: **0011060923**

MWL

Strategic Milestone: QatarEnergy Approval

قـطر للطاقة
QatarEnergy

This approval reflects MWL’s ability to meet stringent global standards across quality, technical performance, and compliance requirements for critical energy applications.

The empanelment strengthens MWL’s presence in high-specification oil & gas projects and reinforces its position as a trusted stainless steel solutions partner in global energy markets.

MWL

NCD Issue (Listed On NSE)

Participated In Maastricht, The Netherlands

Stainless Steel World Conference & Expo November 2025
A journey of innovation and connection.

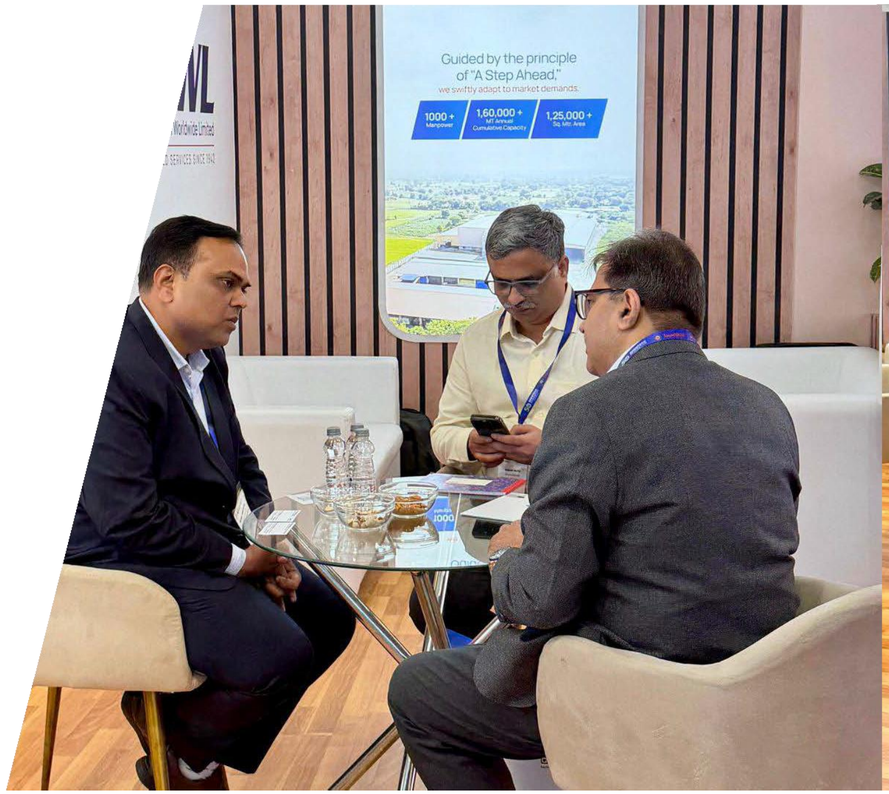
Messe Düsseldorf, Germany

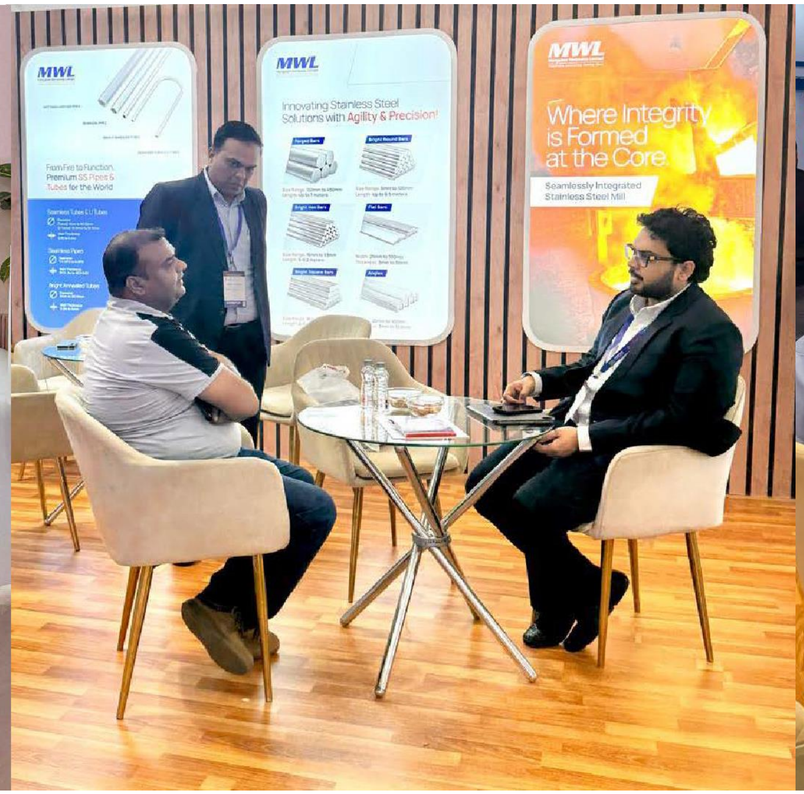
MWL at the Tube Dusseldorf April 2026 connecting with the world, showcasing strength in stainless steel, and building partnerships that last.

India Energy Week 2026, Goa

Shaping India’s energy future at India Energy Week January 2026
Where innovation and sustainability converge to power tomorrow’s growth.

Chemtech World Expo, Mumbai





Precision, innovation, partnerships.
Leading conversations in stainless steel at Chemtech World Expo Febuary 2026.

Business Overview

State of the Art Manufacturing Facilities

Halol (Unit-I)

Melting Shop

66,000
metric tonnes
Manufacturing
Capacity Per Annum

28,328 sq. mt. along with construction, including factory sheds & building, measuring about
9,225.26 sq. mt.

Products
Stainless Steel (SS) Billets & Ingots:
- 200 Series
- 300 Series (including 304L and 316L)
- 400 Series
- Special steels like 17/4 PH, Duplex and Super duplex Steel

Changodar (Unit-II)

Rolling Mill

90,000
metric tonnes
Rolling Capacity
Per Annum

3,821 sq. mt. along with construction, including factory sheds & building, measuring about
3,494 sq. mt.

Products
SS Flat Bars
SS Round Bars
SS RCS (Round Corner Square) Bars

State of the Art Manufacturing Facilities

Kapadvanj (Unit- I)

Bright Bar Unit

18,000
metric tonnes
Per Annum

Products

Stainless Steel Bright Bars
- 200 Series | 300 Series | 400 Series
- Special Chemical Composition grades steel like 17/4 PH, Duplex & Super Duplex Steel
- 5 mm dia to 100 mm dia
- Equivalent to ASME, EN, DIN, JIS, NFA, NORSOK, GHOST

Kapadvanj (Unit-IV)

Seamless Pipes & Tubes Unit

16,800
metric tonnes
Per Annum

Products

Stainless Steel Seamless Pipes
- 300 Series (including 304L & 316L)
- 400 Series
- Special steels like Duplex and super duplex steel

Stainless Steel Seamless Tubes, U Tubes
- Size : 6mm to 60.3mm OD
- Thickness : 0.89mm to 4mm
- Equivalent to ASME, EN, DIN, JIS, NFA, NORSOK, GHOST

Renewable Energy Integration

As part of our commitment to operational efficiency and sustainable growth, MWL has installed a

1.2 MW roof top solar power system at its facility.

Additionally, a

10.42 MW
ground mounted
at Handod, Tal. Karjan Dist: Vadodara
solar installation (25 Years Lease)

is currently under implementation, which will significantly enhance renewable energy utilisation across operations.

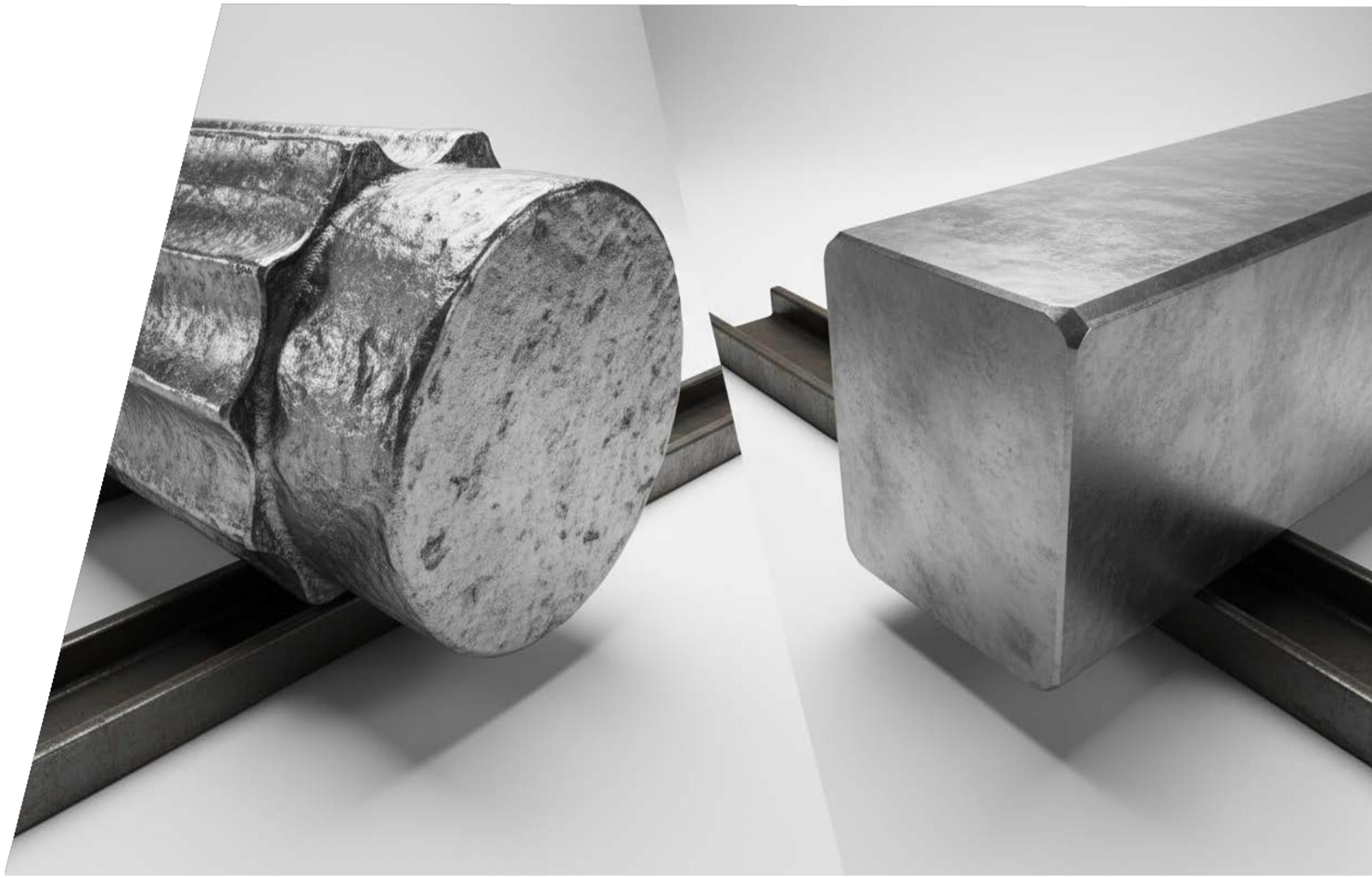
This initiative reflects MWL's focus on:

- Reducing energy costs
- Lowering carbon footprint
- Strengthening long-term sustainability

Overview Of Product Portfolio

Stainless Steel (SS) Billets & Ingots

Company's state of the art manufacturing facilities at Halol in Gujarat, are engaged in manufacturing SS Billets and Ingots in various engineering grades of stainless steel.



200 Series

Referred to as chrome-manganese (CrMn) stainless steel, is a class of austenitic and highly corrosion-resistant stainless steel that is characterized as having low nickel content.

300 Series

Harden-able only by cold working methods and classified as austenitic, are grades of stainless steel that have approximately 18% - 30% chromium and 6% - 20% nickel as their major alloying additions.

400 Series

A ferritic and martensitic alloy, provides a good combination of strength and high wear resistance. Its corrosion-resistance properties are lower than 300 series.

Overview Of Product Portfolio

Stainless Steel Flat Bars

These are produced by re heating billets Stainless Steel into required sizes. Our Stainless-Steel Flat bars are supplied to customers in various thickness from 10.5 mm to 21 mm.

Stainless Steel Round Bars

These are produced by rolling billets into the required round sizes.

Stainless Steel Bright Bars

Bright Bars, produced via peeling/cold drawn processing, come in diverse grades and lengths up to 6.5 meters. They're finely polished with precise measurements to meet specific customer needs

Stainless Steel Seamless Pipes & Tubes

Seamless Pipes are produced in all major stainless-steel grades, sizes and specifications like ASTM, ASME, DIN, EN, JIS, NF etc., as required by the industry.

Management Overview

Pioneering Spirits: Empowering Growth Through Leadership

Mr. Vipin Prakash Mangal

Chairman | Experience : 37+ Years

Mr. Vipin Prakash Mangal, a Commerce graduate from the University of Ajmer, is a seasoned professional with a strong background in the manufacturing and trading of various commercial commodities and affiliated consultancy services. He is also well-versed in business management, strategy development, planning, and implementation. As a third-generation industrialist, he has been a key contributor to the growth and development of our business.

Mr. Chandragupt Prakash Mangal

Managing Director | Experience : 8+ Years

Mr. Chandragupt Prakash Mangal holds a degree in Supply Chain Management from the Kelley School of Business, Indiana University, and has achieved a level II badge from the CFA Institute.
He leads the procurement, manufacturing & marketing teams of the company. Additionally, he is also influential in building strong public relations for the company.

Mr. Chanakya Prakash Mangal

Director | Experience : 10+ Years

Mr. Chanakya Prakash Mangal, with a Bachelor's degree in Commerce from Gujarat University, specializes in operations, accounts, finance, and administration.
He holds a pivotal role in the company's administration, and under his guidance, our company has fostered strong public relations

MWL

Board Of Directors & KMPs

Mr. Vipin Prakash Mangal
Chairman

Mr. Chandragupt Prakash Mangal
Managing Director

Mr. Chanakya Prakash Mangal
Director

Mr. Mohit Agrawal
Whole Time Director & Chief Financial Officer

Mr. Soham Raval
Company Secretary & Compliance Officer

Mr. Anilkumar Shyamlal Agrawal
Independent Director

Mrs. Pritu Gupta
Independent Director

Mrs. Sarika Modi
Independent Director

Mr. SusantaKumar Panda
Independent Director

Mrs. Varsha Biswajit Adhikari
Independent Director

MWL

Industry Overview

Navigating The Future: Global Steel Industry Insights

Global crude steel production rose by 2.9% year-on-year to 166.1 million tonnes in March 2025

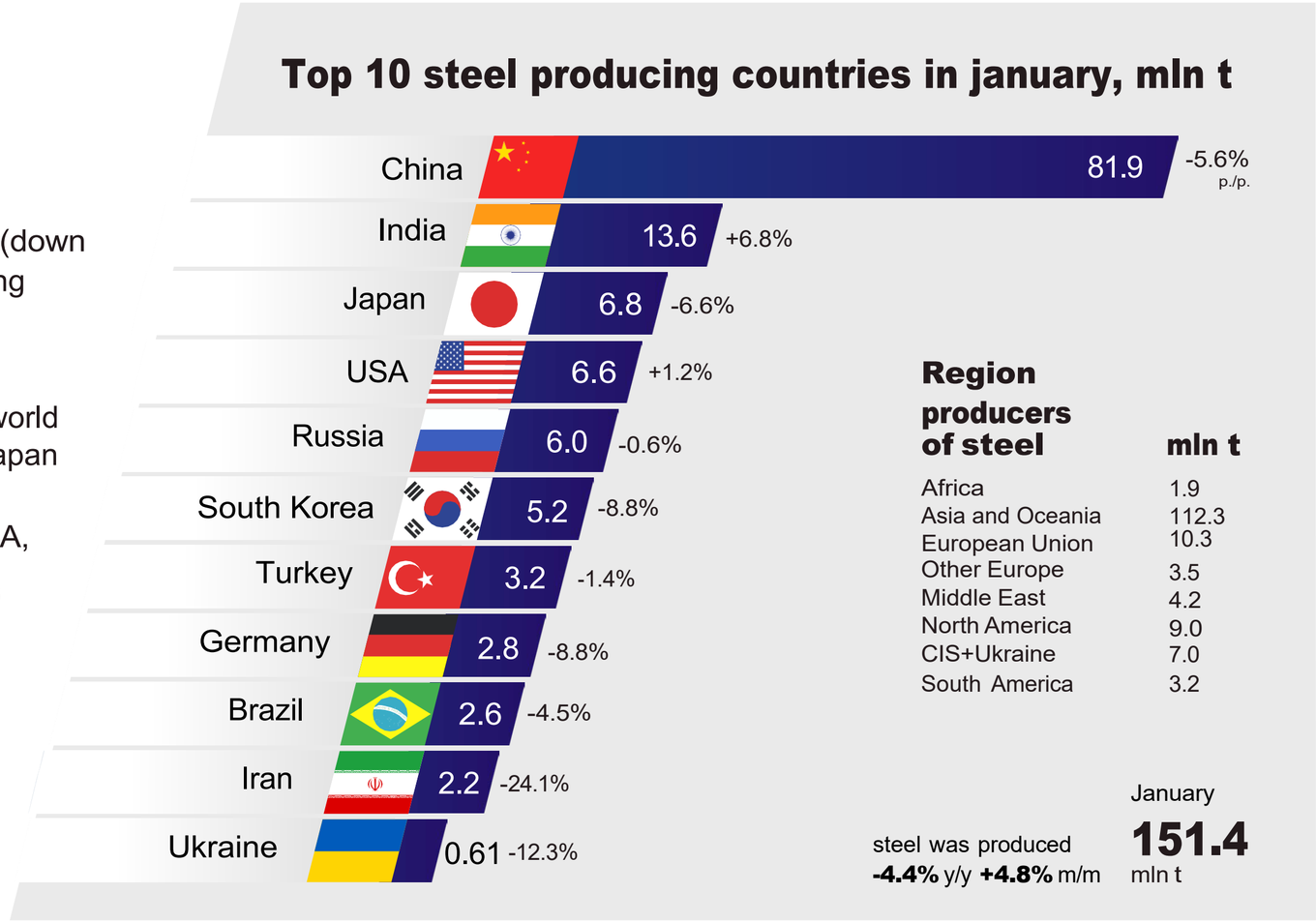
The top 10 countries' cumulative production in March 2025 stood at 144.1 MT (down 2.4% y-o-y) and they accounted for 87% of world crude steel production during the period. For 2026, steel demand is projected to increase by another 1.2%, reaching 1,815.2 MT.

India is the second-largest producer of crude steel, with China leading the world in March 2025 with 259.3 MT of production, followed by India with 40.1 MT, Japan with 20.4 MT, and the USA with 19.7 MT

Among the top 10 steel producing countries, Germany, Turkey, Japan, the USA,

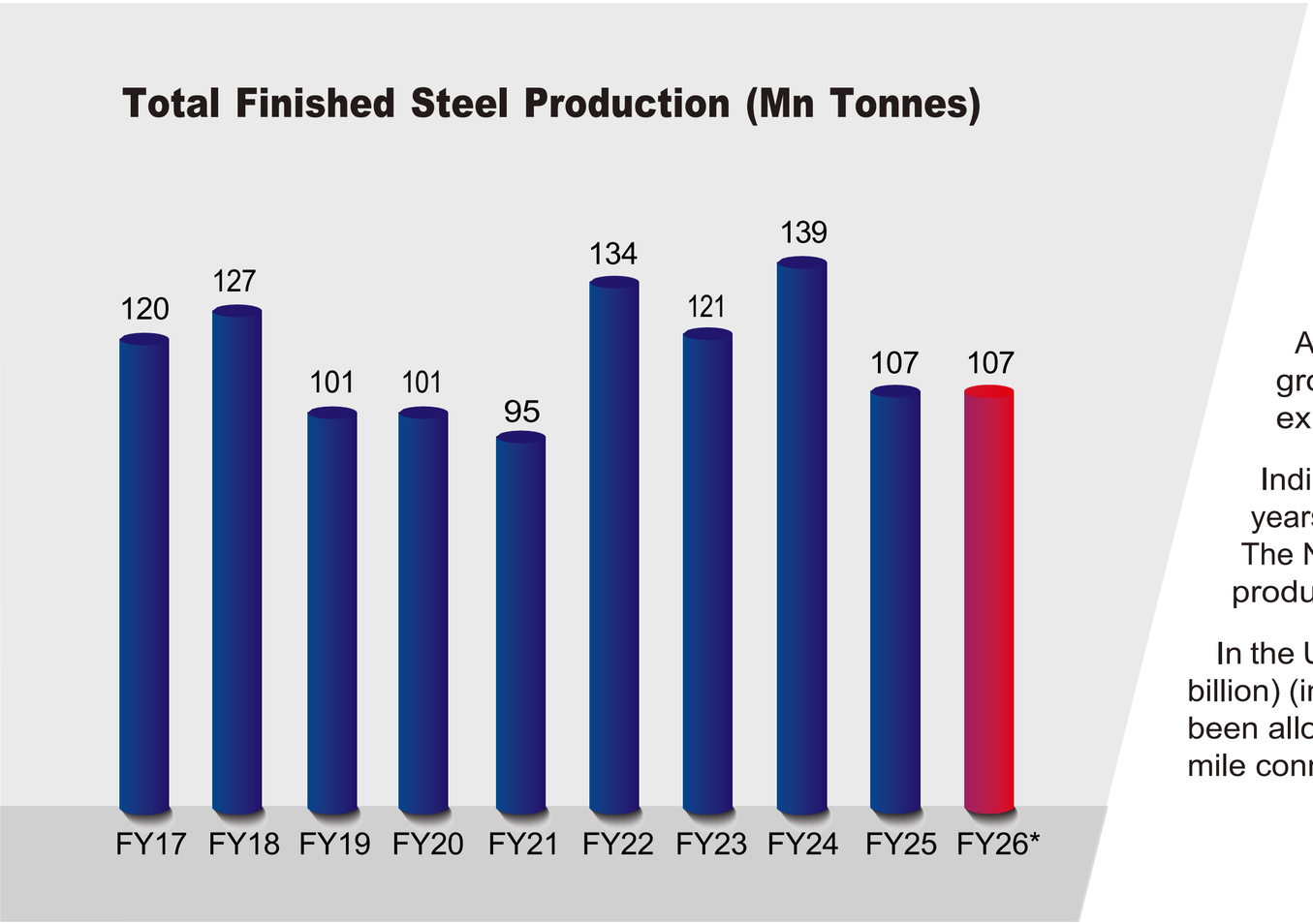
Russia and South Korea reported y-o-y decline in production while the others registered yoy growth in production during January to March 2025 period.

Asian crude steel production stood at 348.8 mt in January-March 2025, showing a growth of 0.5% y-o-y, led primarily by China and India, with their respective shares of 74.5% and 11.5% in total Asian crude steel production during the period.



Source: World Steel Association

Driving Growth: India’s Robust Steel Sector Outlook



Source: World Steel Overview

India’s finished steel consumption stood at 111.25 MT in FY25 and is projected to increase to 11% by FY26,mainly from infrastructure and automobile sectors.

India’s position as the world’s second-largest crude steel producer.

According to a Deloitte report, the demand for steel in India is projected to grow significantly over the next decade, with annual growth rates expected to range from 5% to 7.3%.

India’s steel production capacity has expanded rapidly over the past few years, growing at a CAGR of 4.84% from 97 MT in FY13 to 171 MT in FY24. The National Steel Policy 2017 has envisaged achieving up to 300 MT of production capacity by 2030-31.

In the Union Budget 2023-24, an investment of Rs. 75,000 crore (US$ 9.15 billion) (including Rs. 15,000 crore (US$ 1.83 billion) from private sources) has been allocated for 100 critical transport infrastructure projects for last and first mile connectivity for various sectors such as ports, coal, and steel.

Driving Forces Behind India’s Steel Sector Growth

Technology has made buying and selling of steel and steel products easier today. Buyers can buy steel online through reliable steel marketplaces and online websites, in a secure, transparent, and quick manner.

Though the cost of iron-ore has been on the rise in recent years, it is still one of the most widely available resources domestically. In addition to that, considering that the production of steel is a capital- and labor-intensive process, labor is also available economically.

As stated previously, the government has introduced several initiatives to boost steel production in India and reach 300 MT in production by 2030. It has removed the 15% export taxes, and working towards removing technology, logistics and infrastructure bottlenecks.

Steel and steel products have its uses across multiple industries – shipbuilding, automotive, pharmaceutical, aviation, real estate, energy, home appliances, electronics etc.

Steel as a metal has longevity. For instance, stainless steel used in making cutlery lasts longer than glass. Steel is also low on maintenance. TMT bars used in housing construction projects can stand for years unlike wood or other raw material used.

Government Initiative In Steel Sector

The steel sector has adopted the Best Available Technologies (BAT) available globally, in the modernization & expansions projects.

Under the Union Budget 2023-24, the government allocated ₹ 70.15 Cr (USD 8.6 million) to the Ministry of Steel.

The Ministry of Steel constituted 13 Task Forces with the engagement of industry, academia, think tanks, S&T bodies, different Ministries and other stakeholders to discuss, deliberate and recommend upon different levers of decarbonization of the steel sector.

Government has approved inclusion of ‘Specialty Steel’ under the Production Linked Incentive (PLI) Scheme, with a 5year financial outlay of ₹ 6,322 Cr to promote the manufacturing of 'Specialty Steel' within the country by attracting capital investment and promote technology up-gradation in the steel sector.

The Government has formulated the National Steel Policy 2017, which lays down the broad roadmap for encouraging long term growth for the Indian steel industry, both on demand and supply sides, by 2030-31.

Government had signed Memorandum of Understanding (MoU) with 27 companies covering 57 applications for categories under the PLI Scheme.

The Government of India raised import duty on most steel items twice, each time by 2.5% and imposed measures including anti-dumping and safeguard duties on iron and steel items.

/FAMILIARISATION PROGRAMME

Details of Familiarisation Programme attended by independent directors During Financial Year 2025-26

(No. of Hours)

Date of the Programme	Name of Independent Directors				
	Mr. Anil Agarwal	**Mrs. Pritu Gupta**	**Mrs. Sarika Modi**	**Mrs. Varsha Adhikari**	**Mr. Susanta Kumar Panda**
31st March, 2026	1	1	1	1	1
Total Duration	**1**	**1**	**1**	**1**	**1**
Cumulative Basis					
27th February, 2023	1	1	1	NA	NA
15th February, 2024	1	1	1	1	NA
21st March, 2025	1	1	1	1	NA
31st March, 2026	1	1	1	1	1
Total	**4**	**4**	**4**	**3**	**1**

MWL
Mangalam Worldwide Limited
TRUSTED SERVICES SINCE 1942

Manufacturing Facilities

Halol, Gujarat | Changodar, Gujarat | Kapadvanj, Gujarat

Corporate House

102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad - 380009 Gujarat, India

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