

**Mangalam Worldwide Limited**  
**FAMILIARISATION PROGRAMME**  
**2024-25**

# Participated in Indian Process Expo & Conference 2024 and received a very positive





## Participated In Exhibition Held At Rotterdam; Netherlands



Participated in Duplex & Heat Exchanger world conference & Exhibition held at Rotterdam; Netherlands, Organized by KCI; GmbH

# Company Overview



# Mangalam Worldwide @ Glance

**Mangalam Worldwide Limited** (Mangalam the Company) established in 1995, is a fully integrated stainless-steel mill starting from scrap melting up to manufacturing seamless pipes & tubes.

Company also manufactures Stainless Steel (SS) Billets, Ingots, Rolling of SS Flat Bars, Round Bars, Bright Bars and Seamless Heat Exchanger Tubes and U Tubes with the fully integrated infrastructure consisting of steel melting shops, rolling mills and finishing machine.

The company markets its stainless-steel products under the brand names 'Mangalam Saarloh' and 'Mangalam Tubicore.'

The Company's Manufacturing plants are located at Halol (Unit-I), Changodar (Unit-II), and Kapadvanj (Unit-III and Unit-IV).

Unit-I, located in Halol, has an installed manufacturing capacity of 66,000 metric tons per annum for Stainless Steel Billets and ingots, encompassing various series such as 200 series, 300 series and 400 series.

Changodar is equipped with an installed rolling capacity of 90,000 metric tons per annum for SS Flat / Round bars.

The Bright Bar Unit and Seamless Pipe Unit at Kapadvanj are equipped with value-added machinery to manufacture high value-added products such as Bright Bars, Seamless pipes & tubes.

The Company was listed on "NSE Emerge" in July, 2022 with an IPO size of ₹ 66 Cr.



**26+**

Year of Experience



**4**

Manufacturing Units



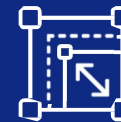
**15+**

States Presence Across India



**1,80,000+**

MTPA Capacity



**1,25,000+**

sq. mt. Plant Area



**800+**

Workforce



**ISO 9001:2015**  
**ISO 45001:2018**  
**ISO 14001:2015**  
Certified



**FY25**

Revenue : ₹ 1066.03 Cr  
EBITDA : ₹ 60.06 Cr  
PAT : ₹ 29.53 Cr



**Revenue CAGR**

FY25 : ₹ 1066.03 Cr  
FY21 : ₹ 303.31 Cr  
CAGR : ₹ 36.92 %



**PAT CAGR**

(excluding exceptional items)  
FY25: ₹ 27.67 Cr  
FY21 : ₹ 2.70 Cr  
CAGR : ₹ 78.86 %

# Guiding Principles: Our Vision, Mission & Values



## Vision

To place strong emphasis on the consistent and reliable quality of our products and services. Company's core values include a commitment to safety, harmony, innovation, and an ongoing dedication to continuous improvement.



## Mission

To achieve and maintain a leading position by ensuring customer satisfaction, fostering the growth and development of people, caring for society, and earning the trust and confidence of our stakeholders.



## Values

Customer Satisfaction People Development Society Care.





# Recognized For Excellence: Our Certifications & Awards

At Mangalam Worldwide, we focus on building excellent products that are subject to stringent quality standards. Our sound infrastructure coupled with our zero tolerance quality policies help us manufacture products of high value, which have critical applications in industries such as food and dairy equipment's, superior grade utensils, oil and gas, aerospace and medical devices sector.



**TUVINDIA**

## Certificate

Management system as per  
**ISO 45001:2018**

The Certification Body TUV INDIA PVT. LTD. hereby confirms as a result of the audit, assessment and certification decision according to ISO/IEC 17021-1:2015, that the organization

**MANGALAM WORLDWIDE LIMITED**  
102, Mangalam Corporate House, 42, Shrimali Society, Mithakali, Navrangpura, Ahmedabad - 380 009, Gujarat, India

with the locations according to the annex operates a management system in accordance with the requirements of ISO 45001:2018 and will be assessed for conformity within the 3 year term of validity of the certificate.

Scope:  
**Ho - Sales of Billets, Ingots, Round Bars and Flat Bars, Stainless-Steel Hot Finished Seamless Mother Hollows and Cold Finish Seamless Tubes and Pipes and U Tubes, Bright Bars, Welded Tubes, Pipes and U Tubes.**

Certificate Registration No. **IND 120 24395003** Valid from **08.04.2024**  
Audit Report No. **Q 13185/2023** Valid until **07.04.2027**  
Initial certification **08.04.2024**

Mumbai, 08.04.2024

TUV INDIA PVT. LTD.  
801, Rahija Plaza 1, L.B.S Marg, Chokhapor (W) Mumbai - 400 086, India  
[www.tuv-india.com/in](http://www.tuv-india.com/in)

TSV\*   **TUVNORDGROUP**



**TUVINDIA**

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## Certificate

Quality management system for Manufacturer of Materials acc. to Directive 2014/68/EU

Certificate no.: 01 202 IND/Q-23 0003.00

Name and address of the certificate holder: **MANGALAM WORLDWIDE LIMITED**  
102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakali, Navrangpura, Ahmedabad 380009 India

Herewith we certify that the material manufacturer has established and applies a Quality Management System. This system was audited according to the European Directive 2014/68/EU, Annex 1, point 4.3, with regard to the materials as listed in the scope of approval.

Text basis: **QM System acc. to EN 764-5, Clause 4.2 and AD 2000-Merkblatt W0**

Audit report no.: 01 202 IND/Q-23 0003

Scope: **Manufacturers of Stainless Steel Pipes and Tubes, see annex to certificate: 01 202 IND/Q-23 0003, revision 0 from 2023-09-07**

Manufacturing plant: see annex 2

Validity: **This certificate is valid to 2026-10-24.**

Cologne, 2023-10-25

Ines Krüger-Führ



www.tuv.com  **TÜVRheinland®**  
Precisely Right.

# Recognized For Excellence: Our Certifications & Awards




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**TUVNORDGROUP**




## Annex

to Certificate Registration No. IND 104 24395003  
**ISO 14001:2015**

**MANGALAM WORLDWIDE LIMITED**  
102, Mangalam Corporate House, 42,  
Shrimali Society, Mithakali, Navrangpura,  
Ahmedabad - 380 009,  
Gujarat,  
India

*mangalam*

| Certificate Registration No. | Location  | Scope   |
|------------------------------|---|---|
| IND 104 24395003-01          | <b>MANGALAM WORLDWIDE LIMITED</b><br>Unit - 1, Plot No. 2345, Survey No. 239,<br>Chandrapur, Panchmahals,<br>Hadi - 389 300, Gujarat,<br>India                          | Manufacture of Billets & Ingots.  |
| IND 104 24395003-02          | <b>MANGALAM WORLDWIDE LIMITED</b><br>Unit: E, Plot No. 3, Survey/Block No. 375/0,<br>Panchratna Industrial Estate, Changodar,<br>Ahmedabad - 382 213, Gujarat,<br>India | Manufacture of Round Bars and Flat Bars.  |
| IND 104 24395003-03          | <b>MANGALAM WORLDWIDE LIMITED</b><br>Unit: B - South Side, Arranged Survey No. 1025/2,<br>Modasa Road, Kheda, Kapaodvanj - 387 620,<br>Gujarat,<br>India                | Manufacture of Stainless-Steel Hot Finished Seamless Mother Hollows and Cold Finish Seamless Tubes and Pipes and U Tubes, Bright Bars, Welded Tubes, Pipes and U Tubes. |

End of the List

Mumbai, **08.04.2024**  
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## Annex

to Certificate Registration No. IND 100 24395003  
**ISO 9001:2015**

**MANGALAM WORLDWIDE LIMITED**  
102, Mangalam Corporate House, 42,  
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**TUVNORDGROUP**

# Marquee Clients In Focus

|   |  |   |   |
|---|--|---|---|
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# State-of-the-Art Manufacturing Facilities



**66,000** metric tonnes  
Manufacturing Capacity Per Annum

Halol, Gujarat (Unit I) For Steel Melting Shop

**28,328 sq. mt.**  
along with construction,  
including factory sheds and  
building, measuring about  
**9,225.26 sq. mt.**

## Products

Stainless Steel (SS) Billets & Ingots:

- 200 Series
- 300 Series (including 304L and 316L)
- 400 Series
- Special steels like 17/4 PH, Duplex and Super duplex Steel



**90,000** metric tonnes  
Rolling Capacity Per Annum

Changodar, Gujarat (Unit II) For Rolling Mill and Finishing Machines

**3,821 sq. mt.**  
along with construction,  
including factory sheds and  
building, measuring about  
**3,494 sq. mt.**

## Products

SS Flat Bars  
SS Round Bars  
SS RCS (Round Corner Square) Bars

# State-of-the-Art Manufacturing Facilities



**18,000** metric tonnes  
Per Annum

Kapadvanj For Bright Bar

## Products

### Stainless Steel Bright Bars

- 200 Series
- 300 Series
- 400 Series
- Special Chemical Composition grades steel like 17/4 PH, Duplex & Super Duplex Steel
- 5 mm dia to 100 mm dia
- Equivalent to ASME, EN, DIN, JIS, NFA, NORSOK, GHOST



**16,800** metric tonnes  
Per Annum

Kapadvanj For Pipes & Tubes

## Products

### Stainless Steel Seamless Pipes

- 300 Series (including 304L & 316L)
- 400 Series
- Special steels like Duplex and super duplex steel

## Products

### Stainless Steel Seamless Tubes, U Tubes

- Size : 6mm to 60.3mm OD
- Thickness : 0.89mm to 4mm
- Equivalent to ASME, EN, DIN, JIS, NFA, NORSOK, GHOST

### Stainless Steel (SS) Billets & Ingots

Company's state-of-the-art manufacturing facilities at Halol in Gujarat, are engaged in manufacturing SS Billets and Ingots in various engineering grades of stainless steel.

#### 200 Series

Referred to as chrome-manganese (CrMn) stainless steel, is a class of austenitic and highly corrosion-resistant stainless steel that is characterized as having low nickel content.

#### 300 series

Harden-able only by cold working methods and classified as austenitic, are grades of stainless steel that have approximately 18% - 30% chromium and 6% - 20% nickel as their major alloying additions.

#### 400 series

A ferritic and martensitic alloy, provides a good combination of strength and high wear resistance. Its corrosion-resistance properties are lower than 300 series.

## Stainless Steel Flat Bars

These are produced by re-heating billets Stainless-Steel into required sizes. Our Stainless-Steel Flat bars are supplied to customers in various thickness from 10.5 mm to 21 mm.



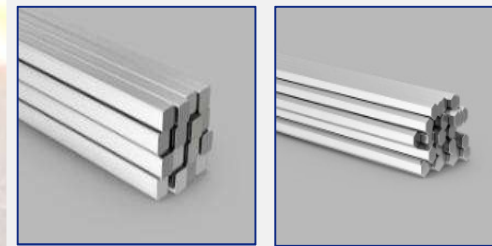
## Stainless Steel Round Bars

These are produced by rolling billets into the required round sizes.



## Stainless Steel Bright Bars

Bright Bars, produced via peeling/cold drawn processing, come in diverse grades and lengths up to 6.5 meters. They're finely polished with precise measurements to meet specific customer needs



## Stainless Steel Seamless Pipes & Tubes

Seamless Pipes are produced in all major stainless-steel grades, sizes and specifications like ASTM, ASME, DIN, EN, JIS, NF etc., as required by the industry.



# Management Overview



# Pioneering Spirits: Empowering Growth Through Leadership



## Mr. Vipin Prakash Mangal

**Chairman** | Experience - 36+ Years

Mr. Vipin Prakash Mangal, a Commerce graduate from the University of Ajmer, is a seasoned professional with a strong background in the manufacturing and trading of various commercial commodities and affiliated consultancy services.

He is also well-versed in business management, strategy development, planning, and implementation. As a third-generation industrialist, he has been a key contributor to the growth and development of our business.



## Mr. Chanakya Prakash Mangal

**Managing Director** | Experience - 9+ Years

Mr. Chanakya Prakash Mangal, with a Bachelor's degree in Commerce from Gujarat University, specializes in operations, accounts, finance, and administration.

He holds a pivotal role in the company's administration, and under his guidance, our company has fostered strong public relations



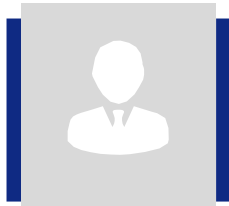
## Mr. Chandragupt Prakash Mangal

**Managing Director** | Experience - 7+ Years

Mr. Chandragupt Prakash Mangal holds a degree in Supply Chain Management from the Kelley School of Business, Indiana University, and has achieved a level II badge from the CFA Institute.

He leads the procurement, manufacturing & marketing teams of the company. Additionally, he is also influential in building strong public relations for the company.

# Board Of Directors & KMPs



**Mr. Vipin Prakash Mangal**  
**Chairman**



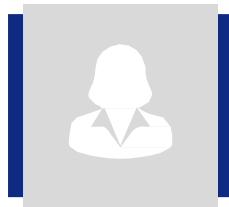
**Mr. Chanakya Prakash Mangal**  
**Managing Director**



**Mr. Chandragupt Prakash Mangal**  
**Managing Director**



**Mr. Mohit Agrawal**  
**Whole Time Director and Chief  
Financial Officer**



**Mrs. Pritu Gupta**  
**Independent Director**



**Mrs. Sarika Modi**  
**Independent Director**



**Mr. Anilkumar Shyamlal  
Agrawal**  
**Independent Director**



**Mrs. Varsha Biswajit  
Adhikari**  
**Independent Director**



**Ms. Apexa Panchal**  
**Company Secretary &  
Compliance Officer**

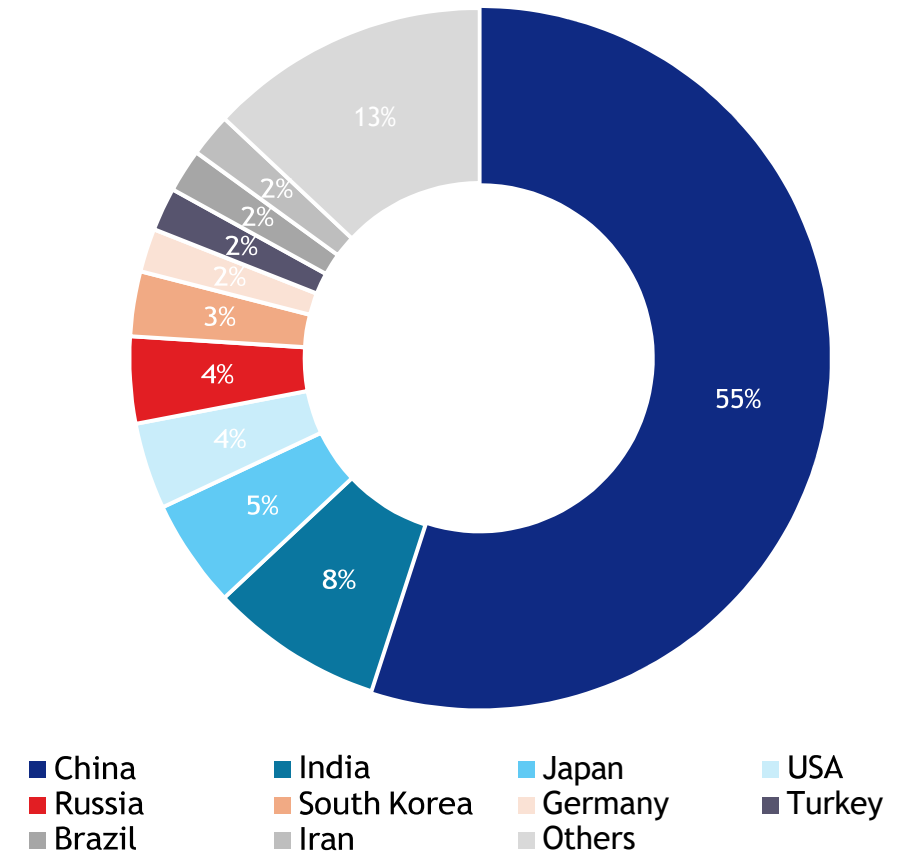
# Industry Overview



## Global crude steel production rose by 2.9% year-on-year to 166.1 million tonnes in March 2025

- The top 10 countries' cumulative production in March 2025 stood at 144.1 MT (down 2.4% y-o-y) and they accounted for 87% of world crude steel production during the period. For 2026, steel demand is projected to increase by another 1.2%, reaching 1,815.2 MT.
- India is the second-largest producer of crude steel, with China leading the world in March 2025 with 259.3 MT of production, followed by India with 40.1 MT, Japan with 20.4 MT, and the USA with 19.7 MT
- Among the top 10 steel producing countries, Germany, Turkey, Japan, the USA, Russia and South Korea reported y-o-y decline in production while the others registered yoy growth in production during January to March 2025 period.
- Asian crude steel production stood at 348.8 mt in January-March 2025, showing a growth of 0.5% y-o-y, led primarily by China and India, with their respective shares of 74.5% and 11.5% in total Asian crude steel production during the period.

Major Crude Steel Producing Countries January to March 2025

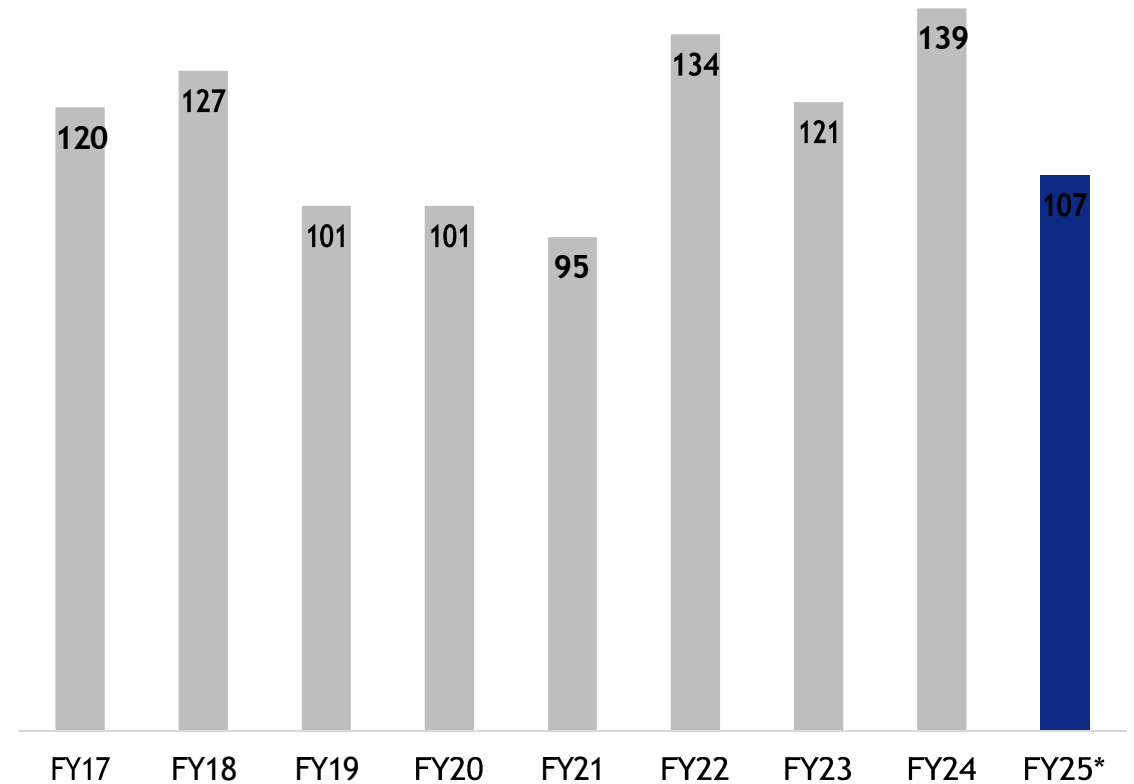


Source: [World Steel Overview](#) [Ministry of Steel](#)

India's finished steel consumption stood at 111.25 MT in FY25 and is projected to increase to 11% by FY26, mainly from infrastructure and automobile sectors.

- India's position as the world's second-largest crude steel producer.
- According to a Deloitte report, the demand for steel in India is projected to grow significantly over the next decade, with annual growth rates expected to range from 5% to 7.3%.
- India's steel production capacity has expanded rapidly over the past few years, growing at a CAGR of 4.84% from 97 MT in FY13 to 171 MT in FY24. The National Steel Policy 2017 has envisaged achieving up to 300 MT of production capacity by 2030-31.
- Both segments hold equal value in a market worth ₹ 50,000 Cr, with a 70:30 volume distribution in favor of ERW.
- In the Union Budget 2023-24, an investment of Rs. 75,000 crore (US\$ 9.15 billion) (including Rs. 15,000 crore (US\$ 1.83 billion) from private sources) has been allocated for 100 critical transport infrastructure projects for last and first mile connectivity for various sectors such as ports, coal, and steel.

### Total Finished Steel Production (Mn Tonnes)

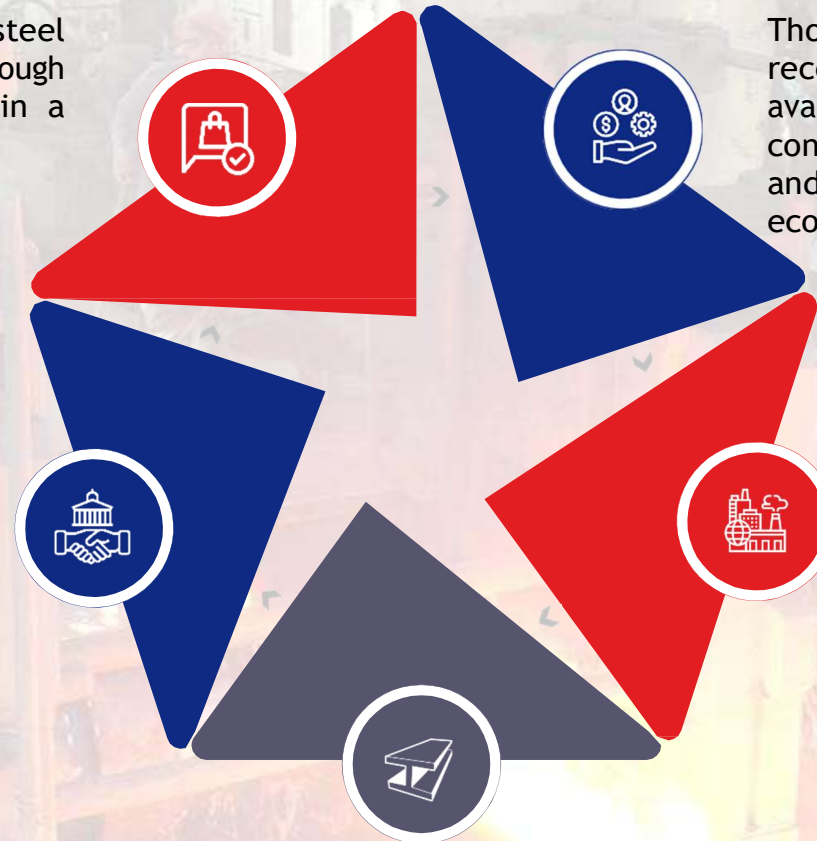


Source: IBEF

# Driving Forces Behind India's Steel Sector Growth

Technology has made buying and selling of steel and steel products easier today. Buyers can buy steel online through reliable steel marketplaces and online websites, in a secure, transparent, and quick manner.

As stated previously, the government has introduced several initiatives to boost steel production in India and reach 300 MT in production by 2030. It has removed the 15% export taxes, and working towards removing technology, logistics and infrastructure bottlenecks.



Though the cost of iron-ore has been on the rise in recent years, it is still one of the most widely available resources domestically. In addition to that, considering that the production of steel is a capital- and labor-intensive process, labor is also available economically.

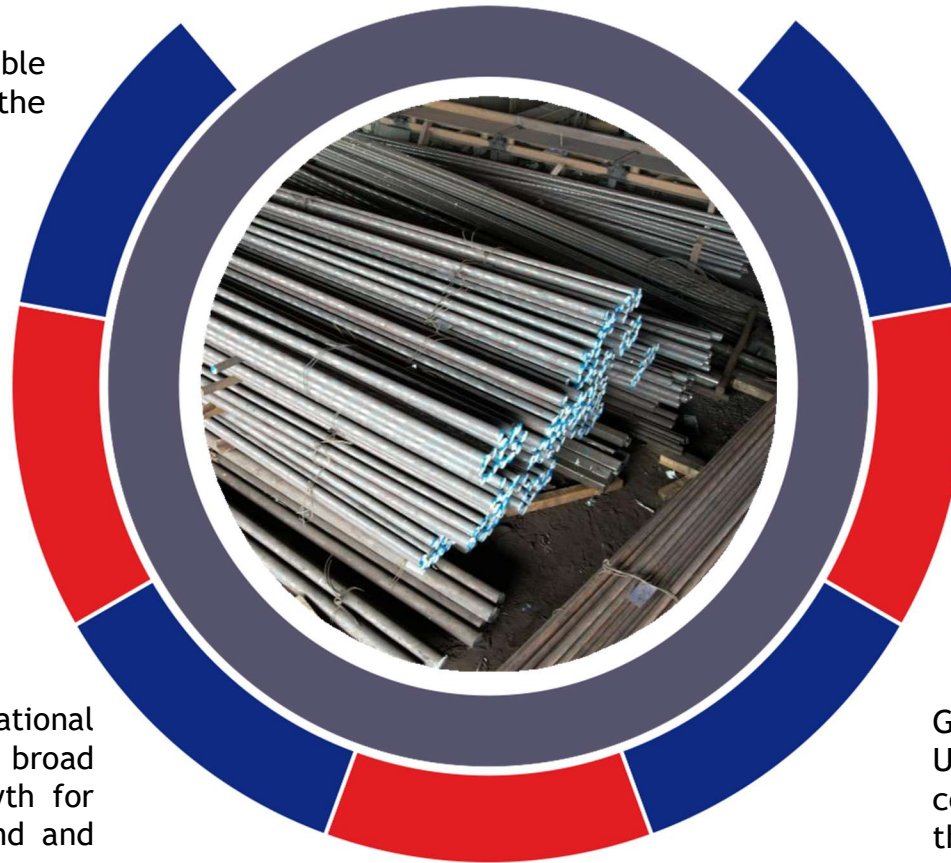
Steel and steel products have its uses across multiple industries - shipbuilding, automotive, pharmaceutical, aviation, real estate, energy, home appliances, electronics etc.

Steel as a metal has longevity. For instance, stainless steel used in making cutlery lasts longer than glass. Steel is also low on maintenance. TMT bars used in housing construction projects can stand for years unlike wood or other raw material used.

The steel sector has adopted the Best Available Technologies (BAT) available globally, in the modernization & expansions projects.

The Ministry of Steel constituted 13 Task Forces with the engagement of industry, academia, think tanks, S&T bodies, different Ministries and other stakeholders to discuss, deliberate and recommend upon different levers of de-carbonization of the steel sector.

The Government has formulated the National Steel Policy 2017, which lays down the broad roadmap for encouraging long term growth for the Indian steel industry, both on demand and supply sides, by 2030-31.



Under the Union Budget 2023-24, the government allocated ₹ 70.15 Cr (USD 8.6 million) to the Ministry of Steel.

Government has approved inclusion of 'Specialty Steel' under the Production Linked Incentive (PLI) Scheme, with a 5-year financial outlay of ₹ 6,322 Cr to promote the manufacturing of 'Specialty Steel' within the country by attracting capital investment and promote technology up-gradation in the steel sector.

Government had signed Memorandum of Understanding (MoU) with 27 companies covering 57 applications for categories under the PLI Scheme.

The Government of India raised import duty on most steel items twice, each time by 2.5% and imposed measures including anti-dumping and safeguard duties on iron and steel items.

Source: IBEF

# FAMILIARISATION PROGRAMME



## Details of Familiarisation Programme attended by independent directors During Financial Year 2024-25

(No. of Hours)

| Date of the Programme           | Name of Independent Directors |                  |                  |                      |
|---------------------------------|-------------------------------|------------------|------------------|----------------------|
|                                 | Mr. Anil Agarwal              | Mrs. Pritu Gupta | Mrs. Sarika Modi | Mrs. Varsha Adhikari |
| 21 <sup>st</sup> March, 2025    | 1                             | 1                | 1                | 1                    |
| <b>Total Duration</b>           | <b>1</b>                      | <b>1</b>         | <b>1</b>         | <b>1</b>             |
| <b>Cumulative Basis</b>         |                               |                  |                  |                      |
| 27 <sup>th</sup> February, 2023 | 1                             | 1                | 1                | NA                   |
| 15 <sup>th</sup> February, 2024 | 1                             | 1                | 1                | 1                    |
| 21 <sup>st</sup> March, 2025    | 1                             | 1                | 1                | 1                    |
| <b>Total</b>                    | <b>3</b>                      | <b>3</b>         | <b>3</b>         | <b>2</b>             |

Source: IBEF



# Thank You

**MWL**  
Mangalam Worldwide Limited  
TRUSTED SERVICES SINCE 1942

102, Mangalam Corporate House,  
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