

MWL/CS/NSE/2024-25/10

Date: April 20, 2024

To,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai- 400 051, Maharashtra.

Company Symbol: MWL (EQ), ISIN: INE0JYY01011

Sub: Updates

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we attach herewith the Press Release on Audited Financial Results for the Q4 FY24 & FY24.

You are requested to kindly take note of the same.

Thanking You,

Yours Faithfully,
For, Mangalam Worldwide Limited

Apexa Panchal
Company Secretary & Compliance Officer
Membership No.: A35725



Encl: As above

Mangalam Worldwide Limited

(Formerly known as Mangalam Worldwide Private Limited)
(CIN: L27100GJ1995PLC028381)

Regd. Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (INDIA)
Tel: +91 79 61615000 (10 Lines) Email: info@groupmangalam.com Website: www.mangalamworldwide.com

પત્ર મલકવું પુસ્તિકા:



Mangalam Worldwide Q4FY24 PAT jumped 75%...

Mumbai, 19th April 2024 - Mangalam Worldwide Limited (MWL) (NSE EMERGE - MWL), is a fully integrated stainless-steel company reported Audited Financial Results for the Q4 FY24 & FY24.

Consolidated Key Financial Highlights:

Q4 FY24

Particulars (₹ Cr)	Q4 FY24	Q4 FY23	YoY Change
Total Income	239.03	214.53	↑ 11.42 %
EBITDA	13.96	10.29	↑ 35.66 %
EBITDA (%)	5.84 %	4.80 %	↑ 104 bps
PAT	11.81	6.73	↑ 75.44 %
PAT Margin (%)	4.94 %	3.14 %	↑ 180 bps
EPS Diluted (₹)	4.49	3.43	↑ 30.90 %

FY24

Particulars (₹ Cr)	FY24	FY23	YoY Change
Total Income	822.47	646.55	↑ 27.21 %
EBITDA	42.52	20.92	↑ 103.23 %
EBITDA (%)	5.17 %	3.24 %	↑ 193 bps
PAT	22.98	17.58	↑ 30.73 %
PAT Margin (%)	2.79 %	2.72 %	↑ 7 bps
EPS Diluted (₹)	8.45	7.56	↑ 11.77 %

Commenting on the performance, Mr. Vipin Prakash Mangal, Chairman of Mangalam Worldwide Limited said, "Achieving a 30% net profit growth on a 27% revenue growth is impressive and speaks volumes about the effectiveness of our strategies. The bullish demand and cost optimization efforts have contributed to improving our profit margins, and we are committed to strong growth going ahead.

We are aggressively showcasing our product portfolio through fairs and exhibitions which demonstrates a strong commitment to attracting new clients and expanding our market presence."

About Mangalam Worldwide Limited

Mangalam Worldwide Limited established in 1995, is a fully integrated stainless-steel mill starting from scrap melting upto manufacturing seamless pipes & tubes. Company also manufactures Stainless Steel (SS) Billets, Rolling of SS Flat Bars and Seamless Heat Exchanger Tubes and U Tubes with the fully integrated infrastructure consisting of steel melting shops, rolling mills and finishing machines at its plants located at Halol (Unit-I), Changodar (Unit-II) and and Kapadvanj (Unit-III) Gujarat.

Company's plants are spread across 1,25,000+ square meters in Gujarat with a total capacity of 1,80,000+ MTPA. With a workforce of 750+, the Company is all set to meet the rising demand of stainless-steel bars, billets and seamless pipes and other products.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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