

MWL/CS/NSE/2023-24/42

Date: 17th October, 2023

To,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai- 400 051, Maharashtra.

Company Symbol: MWL (EQ), ISIN: INE0JYY01011

Sub: Updates

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we attach herewith the Press Release on unaudited financial results for the H1 FY24.

You are requested to kindly take note of the same.

Thanking You,

Yours Faithfully,
For, Mangalam Worldwide Limited

Fageshkumar R. Soni
Company Secretary & Compliance Officer
Membership No. F8218



Encl: As above

Mangalam Worldwide Limited

(Formerly known as Mangalam Worldwide Private Limited)
(CIN: L27100GJ1995PLC028381)

Regd. Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (INDIA)
Tel: +91 79 61615000 (10 Lines) Email: info@groupmangalam.com Website: www.mangalamworldwide.com

સર્વ શ્રદ્ધા સુધિભાવ:



Mangalam Worldwide 42.54% Revenue Growth, Doubled EBITDA Margin

Mumbai, 17th October, 2023 - Mangalam Worldwide Limited (NSE: MWL), is a fully integrated stainless steel mill starting from scrap melting upto manufacturing seamless pipes & tubes based in Gujarat reported unaudited Financial Results for the H1 FY24.

Key Financial Highlights (Consolidated):

H1 FY24:

Particulars (₹ crore)	H1 FY24	H1 FY23	YoY Change
Total Revenues	401.56	281.71	↑ 42.54%
EBITDA	17.30	5.87	↑ 194.80%
EBITDA (%)	4.31%	2.08%	↑ 223 Bps
Profit After Tax	7.51	5.93	↑ 26.62%
EPS (₹)	3.06	2.82	↑ 8.51%

Speaking on the occasion **Mr. Chandragupt Prakash Mangal, Managing Director of Mangalam Worldwide Limited** said - “We are delighted to share the positive developments in Mangalam Worldwide Limited for the first half of the FY24. Our company has made significant strides, driven by a combination of factors, including a strong demand for our steel products and our relentless focus on operational efficiency.

An integral part of our success story is our commitment to an in-house, vertically integrated production process for stainless steel. By making efficient use of materials and minimizing waste through recycling.

Our steel products have continued to enjoy robust demand, reflecting the trust our clients place in the quality we consistently offer. This unwavering client confidence has not only sustained our operations but has also set the stage for a promising second half of the fiscal year.”

About Mangalam Worldwide Limited:

Mangalam Worldwide is a fully integrated stainless steel mill starting from scrap melting upto manufacturing seamless pipes & tubes. Company also manufactures of Stainless Steel (SS) Billets, Rolling of SS Flat Bars and Seamless Heat Exchanger Tubes and U Tubes with the fully integrated infrastructure consisting of steel melting shops, rolling mills and finishing machines at its plants located at Halol (Unit-I), Changodar (Unit-II) and Kapadvanj (Unit-III) Gujarat.

Company’s plants are spread across 125,000 square meters in Gujarat with a total capacity of 160,000 MT. With a workforce of 750 plus, the Company is all set to meet the rising demand of stainless steel bars, billets and seamless pipes and other products.

The Company on consolidated basis has reported total revenues of ₹645.94 crore and net profit of ₹16.64 crore for FY23.

The Company came up with IPO in FY23 with IPO size of ₹65.58 crore and shares are listed on NSE Emerge.

Disclaimer:

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and abroad. Actual results might differ substantially from those expressed or implied. Mangalam Worldwide Limited and its Management will not be in any way responsible for any action taken based on such statements and discussions. Mangalam Worldwide also undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please contact corporate communication advisor:



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