

MWL/CS/NSE/2023-24/01

Date: 06<sup>th</sup> April, 2023

To,  
Listing Compliance Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra,  
Mumbai-400 051, Maharashtra.

**Company Symbol: MWL (EQ), ISIN: INE0JYY01011**

**Subject: Outcome of Board Meeting held today i.e. Thursday, 06<sup>th</sup> April, 2023 – Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the approval of the Members accorded at the Extra Ordinary General Meeting held on 24<sup>th</sup> March, 2023 for issue of 52,00,000 Convertible Warrants (the 'Warrants') and pursuant to the receipt of the 25% of Issue Price / subscription money, we wish to inform you that the Board of Directors of Mangalam Worldwide Limited ("Company") at its meeting held today i.e. 06<sup>th</sup> April, 2023, has *inter alia* considered and approved the allotment of 52,00,000 Convertible Warrants at a price of Rs. 107/- per warrant, aggregating to Rs. 55,64,00,000/- (Rupees Fifty-Five Crores Sixty-Four Lakhs Only) by way of preferential allotment to Promoters, Persons belonging to Promoters' Group and Person other than the Promoters and Promoters' Group of the Company (the 'Allottees').

In accordance with the terms of allotment, the Company has received the subscription money of Rs.13,91,00,000/- towards allotment of 52,00,000 Convertible Warrants, being 25% of the consideration at Rs. 107/- of each warrant.

Such warrants shall be convertible into equivalent number of fully paid-up Equity Shares of face value of Rs. 10/- (Rupees Ten Only) each at a premium of Rs. 97/- (Rupees Ninety-Seven Only) each, at an option of the Warrant Holders, at any time in one or more tranches, within 18 (Eighteen) months from the date of allotment of warrants on payment of balance 75% amount due on such warrants, and to issue fresh Equity Shares on conversion of Warrants to the Allottees.

The Equity Shares to be allotted on exercise of option attached to such Warrants shall be fully paid up and rank *pari passu* with the existing Equity Shares of the Company in all respects (including with respect to dividend and voting powers) from the date of allotment thereof, and be subject to the requirements of all applicable laws and shall be subject to the provisions of the Memorandum and Articles of Association of the Company.

**Mangalam Worldwide Limited**

(Formerly known as Mangalam Worldwide Private Limited)  
(CIN: L27100GJ1995PLC028381)



The meeting was commenced at 10:30 A.M. and concluded at 11:00 A.M.

Kindly take this information on your record.

Thanking You,  
Yours faithfully,  
For, Mangalam Worldwide Limited



Fageshkumar R. Soni  
Company Secretary & Compliance Officer  
Membership No: F8218

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**Mangalam Worldwide Limited**

(Formerly known as Mangalam Worldwide Private Limited)  
(CIN: L27100GJ1995PLC028381)

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