

MWL/CS/NSE/2022-23/25

Date: 20th October, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MWL (EQ), ISIN: INE0JYY01011

Subject: Outcome of Board Meeting

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company, at its meeting held on today i.e. on 20th October, 2022 which was commenced at 02:30 P.M. at the registered office of the Company situated at 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Ahmedabad- 380 009, Gujarat, India, has inter alia;

1. Considered and Approved Standalone Unaudited Financial Results for the quarter and half year ended on 30th September, 2022 alongwith Limited Review Report issued by the Statutory Auditors. (As attached herewith)
2. Considered and Approved Consolidated Unaudited Financial Results for the quarter and half year ended on 30th September, 2022 alongwith Limited Review Report issued by the Statutory Auditors. (As attached herewith)
3. Considered and Reviewed the Statement of Deviation/ Variation in utilization of funds raised through Public Issue. (As attached herewith)

Further, the said Outcome and Standalone & Consolidated Unaudited Financial Results shall be uploaded on the website of Stock Exchange and on the website of the Company at www.mangalamsaarloh.com

The Meeting was concluded at 04:50 P.M.

kindly consider the same and take on your record.

Thanking You,

Yours Faithfully,

For, Mangalam Worldwide Limited




Fageshkumar R. Soni
Company Secretary & Compliance Officer
Membership No. F8218

Mangalam Worldwide Limited

(Formerly known as Mangalam Worldwide Private Limited)
(CIN: L27100GJ1995PLC028381)

Regd. Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad- 380 009, Gujarat
(INDIA) Tel: +91 79 61615000 (10 Lines) Email: info@groupmangalam.com Website: www.mangalamsaarloh.com

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Mangalam Worldwide Limited

(erstwhile Mangalam Worldwide Private Limited)

CIN: L27100GJ1995PLC028381

Registered Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura Ahmedabad Ahmedabad GJ 380009 IN

EMAIL: info@groupmangalam.com


Statement of Standalone Assets and Liabilities as at 30th September, 2022

(Rs. in lakhs)

Particulars	As at	
	30-09-2022	31-03-2022
	Un Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2,450.07	1,800.75
(b) Reserves and Surplus	9,324.79	2,746.82
(2) Share Application Money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liability	669.18	619.05
(c) Long Term Provisions	-	-
(d) Other Long-Term Liabilities	39.83	21.65
(4) Current Liabilities		
(a) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	774.05	1,859.68
(b) Other Current Liabilities	821.35	565.10
(c) Short-Term Provisions	354.53	6.58
(d) Short-Term Borrowings	2,640.26	4,687.86
TOTAL	17,074.06	12,307.47
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	5,515.41	5,035.49
(ii) Intangible Assets	-	-
(iii) Intangible Asset Under Development	-	-
(iv) Capital Work In Progress	-	-
(b) Long-Term Loans and Advances	249.01	216.98
(c) Long Term Investment	-	-
(c) Other Non-Current Assets	9.41	15.58
(d) Non- Current Investment	462.05	470.45
(2) Current Assets		
(a) Inventories	3,279.89	3,487.85
(b) Trade Receivables	1,491.84	1,547.27
(c) Cash and Cash Equivalents	590.73	525.45
(d) Bank Balance other than Cash and Cash Equivalents	-	-
(e) Short-Term Loans and Advances	5,475.72	1,008.40
(f) Other Current Assets	-	-
TOTAL	17,074.06	12,307.47

The Accompanying Notes Form Part of Unaudited Financial Results

For, Mangalam Worldwide Limited
(erstwhile Mangalam Worldwide Private Limited)


Chanakya Prakash Mangal
(Managing Director)
DIN- 06714256



Place: Ahmedabad
Date: October 20, 2022

Mangalam Worldwide Limited

(erstwhile Mangalam Worldwide Private Limited)

CIN: L27100GJ1995PLC028381

Registered Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura Ahmedabad Ahmedabad GJ 380009 IN

EMAIL: info@groupmangalam.com

Statement of Standalone Financial Result for the Year ended on 30th September, 2022

(Rs. in lakhs)

	Particulars	For the Half Year Ended 30th September, 2022 Un Audited	For the Half Year Ended 31st March, 2022 Audited	For the Half Year Ended 30th September, 2021 Un Audited	For the Year Ended 31st March, 2022 Audited
I.	Revenue from Operations	28,060.10	33,362.46	18,940.50	52,302.96
II.	Other Incomes	109.09	26.28	3.04	29.32
III.	Total Income (I + II)	28,169.19	33,388.74	18,943.54	52,332.28
IV.	Expenses:				
	Cost of Materials Consumed	22,249.51	25,631.26	14,430.27	40,061.52
	Changes in Inventories of Finished Goods and Work-in-Progress	21.41	203.34	267.24	470.58
	Employee Benefit Expenses	532.60	385.72	185.84	571.56
	Finance Costs	74.90	121.73	96.52	218.25
	Depreciation and Amortization Expense	188.17	114.26	-	114.26
	Other Expenses	4,785.28	6,368.91	3,685.24	10,054.15
	Total Expenses	27,851.87	32,825.22	18,665.11	51,490.32
V.	Profit/ Loss before Exceptional Items and Tax (III - IV)	317.32	563.52	278.43	841.97
VI.	Exceptional Items	-	-	-	-
VII.	Prior Period Adjustments	-	-	-	-
VIII.	Exceptional Items	-	-	-	-
IX.	Profit before Extraordinary Items and Tax (V - VI)	317.32	563.52	278.43	841.97
X.	Extra Ordinary Items	353.26	1,015.67	-	1,015.67
XI.	Profit before Tax (VII-VIII)	670.58	1,579.19	278.43	1,857.64
XII.	Tax Expense:				
	(1) Provision for Income Tax				
	Current Income Tax	-	(2.57)	2.57	-
	(2) Deferred Tax	50.13	619.05	-	619.05
XIII.	Profit/ (Loss) for the period (IX-X)	620.44	962.71	275.86	1,238.59
XIV.	Earnings Per Equity Share				
	(1) Basic	2.97	6.81	2.22	9.26
	(2) Diluted	2.97	6.81	2.22	9.26

* The earning per share for the half year ended on 30-09-2022 has not been annualised.
The Accompanying Notes Form Part Of Unaudited Financial Results

For, Mangalam Worldwide Limited
(erstwhile Mangalam Worldwide Private Limited)


Chanakya Prakash Mangal
(Managing Director)
DIN- 06714256



Place: Ahmedabad
Date: October 20, 2022

Mangalam Worldwide Limited

(erstwhile Mangalam Worldwide Private Limited)

CIN: L27100GJ1995PLC028381

Registered Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura Ahmedabad Ahmedabad GJ 380009 IN

EMAIL: info@groupmangalam.com

Standalone Cash Flow Statement for the Year ended on 30th September, 2022.

(Rs. in lakhs)

PARTICULARS	For the Half Year Ended 30th September, 2022	For the Year Ended 31st March, 2022
A Cash Flows from Operating Activities		
Net Profit before tax and Extraordinary items	317.32	841.97
Adjustments for :		
Depreciation	188.17	114.26
Extra Ordinary Item	(353.26)	(1,015.67)
Gain on Sale of Investment	353.22	1,015.67
Dividend Income	18.05	-
Interest Expense	(74.90)	(218.25)
Interest Income	89.87	27.52
Operating Profit before Working Capital Changes	538.47	765.50
Adjustments for :		
(Increase)/Decrease in Trade Receivables	55.43	(593.17)
(Increase)/Decrease in Inventory	207.97	(944.37)
Increase/(Decrease) in Other Current Assets	-	-
(Increase)/Decrease in Non Current Asset	-	-
(Increase)/Decrease in Short Term Loans and Advances	(4,467.32)	(146.59)
Increase/(Decrease) in Trade Payables	(1,085.63)	190.00
Increase/(Decrease) in Current Liabilities	-	-
Increase/ (Decrease) in Short Term Provision & Other Liabilities	654.34	1,118.40
Cash Generated from Operations	(4,096.73)	389.77
Tax Paid	(50.13)	(619.05)
Net Cash from Operating Activities	(4,146.88)	(229.27)
B Cash Flows from Investing Activities		
(Increase)/Decrease in Capital Work in Progress	-	-
Payment for Purchase of Fixed Assets	(4,686.83)	(1,123.69)
Purchase/Sale of Investment	386.62	1,129.44
Interest Income	-	-
(Increase)/Decrease in Non Current Investment	-	-
Other Statutory Adjustment	-	-
(Increase)/Decrease in Long Term Loans and Advances	63.79	(173.21)
Interest & Dividend Received	(107.92)	(27.52)
Net Cash from Investing Activities	(4,344.35)	(194.99)
C Cash Flows from Financing Activities		
Share Capital		
Securities Premium		
Proceeds from issue of Equity Shares / Receipt of Uncalled Money	6,558.13	2,026.84
(Repayment)/ Proceeds from Borrowings	1,971.13	(1,378.00)
Dividend & Dividend Tax Paid	(47.65)	(0.49)
Interest Expense	74.90	218.25
Increase/(Decrease) in Long Term Borrowing	-	-
Net Cash from Financing Activities	8,556.51	866.60
D Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	65.29	442.33
E Cash and Cash Equivalents at the beginning	525.45	83.11
F Cash and Cash Equivalents at the end (D+E)	590.73	525.45

Notes:-

- Cash Flow statement has been Prepared as per the indirect method as set out/in accordance with accounting standard 3 related to Cash Flow Statement.
- Previous Year Figures have been regrouped and rearranged as and when applicable.

For, Mangalam Worldwide Limited
(erstwhile Mangalam Worldwide Private Limited)

Chanakya
Chanakya Prakash Mangal
(Managing Director)
DIN- 06714256



Place: Ahmedabad
Date: October 20, 2022

Mangalam Worldwide Limited

(erstwhile Mangalam Worldwide Private Limited)

CIN: L27100GJ1995PLC028381

**Registered Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mohakhali,
Navrangpura, Ahmedabad GJ 380009 IN**

EMAIL: info@groupmangalam.com

Notes for Standalone Financial Results

1. The above Unaudited Standalone Financial Results of Mangalam Worldwide Limited (the company) for the half year ended 30th September, 2022 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 20th October, 2022. There results have been subject to limited review by the Statutory Auditors.
2. The Standalone Financial Results are prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
3. The Standalone Financial Results include the results for the half year ended 31st March, 2022 & half year ended 30th September 2022 being the unaudited and unpublished figures for respective half year ended as at 31st March 2022 & 30th September 2022.
4. Company is mainly engaged in manufacturing of Stainless Steel (SS) Billets and rolling of SS Flat Bars with fully integrated infrastructure looking into the nature of business company is operating under single segment hence segment reporting is not applicable to Company.
5. The Board of Directors of the Company, on 23rd August, 2022, recommended the final dividend of Re. 1/- per equity share of Rs. 10/- each for the financial year ended on 31st March, 2022 and the Shareholders of the Company has approved the same in the Annual General Meeting held on 26th September, 2022. The company received declaration from shareholders holding 1,97,35,474 number of shares who opted to waive off their right to receive the dividend for the financial year ended 31st March 2022 Accordingly, The Company has paid dividend on 47,65,200 number of shares amounting to Rs. 47,65,200 to Equity Shareholders.
6. During the period, one of the group company – Mangalam Global Enterprise Limited had submitted Resolution Plan along with the Composite Scheme of Arrangement in the matter of M/s. H.M. Industrial Private Limited (HMIPL), a Company under Corporate Insolvency Resolution Process (CIRP). As per Composite Scheme of Arrangement, steel division of HMIPL will be demerged and vested with and into Mangalam Worldwide Limited (MWL) with effective from appointed date i.e., date of Hon'ble NCLT Order – 20th September, 2022. Hon'ble NCLT, Ahmedabad has approved the resolution plan on 20th September, 2022. Also, as per Resolution Plan, the last payment would be done within 90 days from the date of approval of Resolution Plan. However, the payment of the consideration has not been made/completed till the date of publishing of these financial results, the effect of the same has not been considered in the financial results published for the period ended 30th September, 2022.
7. The Company had proposed to acquire M/s. Vicor Stainless Private Limited (VSPL) and merge with its subsidiary M/s. Mangalam Saarloh Private Limited (MSPL) as per scheme of amalgamation submitted with resolution plan. Hon'ble NCLT, Ahmedabad approved the said Resolution Plan vide their order dated 26th July, 2022. The Company has completed all the payment till 28th September, 2022. Hence, VSPL has been merged with MSPL with effect from appointed date i.e., Date of Hon'ble NCLT Order – 26th July, 2022 and the effect of the same has been considered in the financial results published for the period ended 30th September, 2022.



Mangalam Worldwide Limited

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Notes for Standalone Financial Results

- The company had made an initial public offering (IPO) of 64,93,200 equity shares of face value of Rs. 10/- each fully paid up for cash at a price of Rs. 101/- per equity share (including share premium of Rs. 91 per equity share) aggregating to Rs. 6558.13/- Lakhs. The aforementioned equity shares were of the company got listed on NSE Emerge Platform on 11th July, 2022.
- The Proceeds from the IPO Net off issue of related expenses is Rs. 5200.00 Lakhs. The object of the same are as follows:

Sr. No.	Particulars	Planned as per Prospectus	Utilised	Pending to be Utilised
a	To meet working capital requirement	5200.00	5200.00	Nil
b	General corporate purposes	1300.00	1300.00	Nil
	Total	6500.00	6500.00	Nil

- The management is in process of identifying parties which are covered under MSME, The amount relating to MSME are disclosed to the extent identified.
- Previous year's/period's figure have been regrouped/rearranged wherever necessary.
- In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been previewed by the Statutory Auditors of the Company.
- The status of investor's complaints during the half year ended on 30th september,2022 are as under:

Complaints Pending at the beginning of the period	NIL
Complaints received during the period	NIL
Complaints Disposed of during the period	NIL
Complaints unresolved at the end of the period	NIL

For, Mangalam Worldwide Limited
(erstwhile Mangalam Worldwide Private Limited)



Chanakya Prakash Mangal
(Managing Director)
DIN- 06714256



Place: Ahmedabad
Date: October 20, 2022



Auditor's Limited Review Report on Standalone Financial Statement of Mangalam Worldwide Limited, for the Half year ended on September 30, 2022.

To,
The Board of Directors of,
Mangalam Worldwide Limited
(Erstwhile known as Mangalam Worldwide Private limited)

We have reviewed the accompanying the statement of unaudited Standalone financial results of **Mangalam Worldwide Limited (Erstwhile known as Mangalam Worldwide Private limited)** for the half year ended on September 30, 2022. The Financial Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on the review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primary to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable standards and other recognized accounting practices and policies has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W

Keyur Shah
Proprietor
M. No. 153774
UDIN: - 22153774BAKZTX9675



Date: -. 20th October, 2022
Place: - Ahmedabad

Mangalam Worldwide Limited

(erstwhile Mangalam Worldwide Private Limited)

CIN: L27100GJ1995PLC028381

Registered Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura Ahmedabad Ahmedabad GJ 380009 IN

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Statement of Consolidated Assets and Liabilities as at 30th September, 2022

(Rs. in lakhs)

Particulars	As at	
	30-09-2022	31-03-2022
	Un Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2,450.07	1,800.75
(b) Reserves and Surplus	9,903.82	2,747.23
(2) Share Application Money pending allotment	-	-
(3) Minority Interest	389.29	0.98
(4) Non-Current Liabilities		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liability	687.39	619.36
(c) Long Term Provisions	-	-
(d) Other Long-Term Liabilities	39.83	21.65
(5) Current Liabilities		
(a) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	765.64	1,859.68
(b) Other Current Liabilities	822.05	563.45
(c) Short-Term Provisions	354.86	7.03
(d) Short-Term Borrowings	2,644.26	4,691.86
TOTAL	18,057.20	12,311.99
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	6,817.60	5,035.49
(ii) Intangible Assets	-	-
(iii) Intangible Asset Under Development	-	-
(iv) Capital Work In Progress	-	-
(b) Long-Term Loans and Advances	287.80	216.64
(c) Long Term Investment	-	-
(d) Other Non-Current Assets	9.41	15.58
(e) Non- Current Investment	436.31	469.72
(2) Current Assets		
(a) Inventories	3,279.89	3,487.85
(b) Trade Receivables	1,489.55	1,547.36
(c) Cash and Cash Equivalents	594.25	530.01
(d) Bank Balance other than Cash and Cash Equivalents	-	-
(e) Short-Term Loans and Advances	5,142.39	1,009.34
(f) Other Current Assets	-	-
TOTAL	18,057.20	12,311.99

The Accompanying Notes Form Part of Unaudited Financial Results

For, Mangalam Worldwide Limited
(erstwhile Mangalam Worldwide Private Limited)



Chanakya Prakash Mangal
(Managing Director)
DIN- 06714256



Place: Ahmedabad
Date: October 20, 2022

Mangalam Worldwide Limited

(erstwhile Mangalam Worldwide Private Limited)

CIN: L27100GJ1995PLC028381

Registered Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura Ahmedabad Ahmedabad GJ 380009 IN

EMAIL: info@groupmangalam.com


Statement of Consolidated Financial Result for the Year ended on 30th September, 2022

(Rs. in lakhs)

	Particulars	For the Half Year Ended 30th September, 2022 Un Audited	For the Half Year Ended 31st March, 2022 Audited	For the Half Year Ended 30th September, 2021 Un Audited	For the Year Ended 31st March, 2022 Audited
I.	Revenue from Operations	28,060.10	33,362.46	18,940.50	52,302.96
II.	Other Incomes	111.16	26.28	3.05	29.33
III.	Total Income (I + II)	28,171.26	33,388.74	18,943.55	52,332.29
IV.	Expenses:				
	Cost of Materials Consumed	22,249.51	25,631.26	14,430.27	40,061.52
	Changes in Inventories of Finished Goods and Work-in-Progress	21.41	203.34	267.24	470.58
	Employee Benefit Expenses	532.60	385.72	185.84	571.56
	Finance Costs	74.90	121.73	96.52	218.25
	Depreciation and Amortization Expense	203.63	114.26	-	114.26
	Other Expenses	4,780.98	6,367.57	3,685.36	10,052.93
	Total Expenses	27,863.03	32,823.88	18,665.23	51,489.10
V.	Profit/ Loss before Exceptional Items and Tax (III - IV)	308.23	564.86	278.32	843.19
VI.	Exceptional Items	-	-	-	-
VI.	Prior Period Adjustments	-	-	-	-
VI.	Exceptional Items	-	-	-	-
VII.	Profit before Extraordinary Items and Tax (V - VI)	308.23	564.86	278.32	843.19
VIII.	Extra Ordinary Items	353.26	1,015.67	-	1,015.67
IX.	Profit before Tax (VII-VIII)	661.49	1,580.53	278.32	1,858.86
X.	Tax Expense:				
	(1) Provision for Income Tax				
	Current Income Tax	-	(2.27)	2.57	0.30
	(2) Deferred Tax	68.36	619.36	-	619.36
XI.	Profit/ (Loss) for the period from Continuing Operations (IX-X)	593.13	963.43	275.75	1,239.20
XII.	Profit/ (Loss) for the period from Discontinued Operations before tax	-	-	-	-
XIII.	Tax expenses of discontinued operations	-	-	-	-
XIV.	Profit/ (Loss) for the period from Discontinued Operations after tax (XI-XII-XIII)	-	-	-	-
XV.	Profit/ (Loss) for the period before Minority Interest (XIV)	593.13	963.43	275.75	1,239.20
XVI.	Share of Minority Interest	12.04	0.05	(0.41)	(0.36)
XVII.	Net Profit/ (Loss) for the period (XV-XVI)	605.17	963.48	275.34	1,238.84
XVIII.	Details of Equity Share Capital				
	Paid-up Equity Share Capital	2,450.07	1,800.75	1,242.23	1,800.75
	Face Value of Equity Share Capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX.	Earnings Per Equity Share (not annualised for half year ended)				
	(1) Basic	2.84	6.81	2.22	9.27
	(2) Diluted	2.84	6.81	2.22	9.27

* The earning per share for the half year ended on 30-09-2022 has not been annualised.
The Accompanying Notes Form Part Of Unaudited Financial Results

For, Mangalam Worldwide Limited
(erstwhile Mangalam Worldwide Private Limited)


Chanakya Prakash Mangal
(Managing Director)
DIN- 06714256



Place: Ahmedabad
Date: October 20, 2022

Mangalam Worldwide Limited

(erstwhile Mangalam Worldwide Private Limited)

CIN: L27100GJ1995PLC028381

Registered Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura Ahmedabad Ahmedabad GJ 380009 IN

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Standalone Cash Flow Statement for the Year ended on 30th September, 2022.

(Rs. in lakhs)

PARTICULARS	For the Half Year Ended 30th September, 2022	For the Year Ended 31st March, 2022
A Cash Flows from Operating Activities		
Net Profit before tax and Extraordinary items	308.23	843.19
Adjustments for :		
Depreciation	203.63	114.26
Extra Ordinary Item	(353.26)	(1,015.67)
Gain on Sale of Investment	353.22	1,015.67
Dividend Income	18.05	-
Interest Expense	(74.90)	(218.25)
Interest Income	89.87	27.52
Operating Profit before Working Capital Changes	544.84	766.72
Adjustments for :		
(Increase)/Decrease in Trade Receivables	57.80	(593.17)
(Increase)/Decrease in Inventory	207.97	(944.38)
Increase/(Decrease) in Other Current Assets	-	-
(Increase)/Decrease in Non Current Asset	-	-
(Increase)/Decrease in Short Term Loans and Advances	(4,133.05)	(146.59)
Increase/(Decrease) in Trade Payables	(1,094.03)	190.00
Increase/(Decrease) in Current Liabilities	-	-
Increase/ (Decrease) in Short Term Provision & Other Liabilities	656.56	1,118.71
Cash Generated from Operations	(3,759.92)	391.27
Tax Paid	(50.13)	(619.36)
Net Cash from Operating Activities	(3,810.05)	(228.09)
B Cash Flows from Investing Activities		
(Increase)/Decrease in Capital Work in Progress	-	-
Payment for Purchase of Fixed Assets	(5,989.02)	(990.91)
Purchase/Sale of Investment	386.62	1,129.44
Interest Income	-	-
(Increase)/Decrease in Non Current Investment	-	-
Other Statutory Adjustment	-	-
(Increase)/Decrease in Long Term Loans and Advances	1,028.09	(174.68)
Interest & Dividend Received	(107.92)	(27.52)
Net Cash from Investing Activities	(4,682.22)	(63.67)
C Cash Flows from Financing Activities		
Share Capital		
Securities Premium		
Proceeds from issue of Equity Shares / Receipt of Uncalled Money	6,558.13	2,026.84
(Repayment)/ Proceeds from Borrowings	3,574.19	2,945.06
(Increase)/ Decrease in Loans & Advances	(1,603.06)	(4,453.07)
Dividend & Dividend Tax Paid	(47.65)	(0.49)
Interest Expense	74.90	218.25
Increase/(Decrease) in Long Term Borrowing		
Net Cash from Investing Activities	8,556.51	736.59
D Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	64.24	444.83
E Cash and Cash Equivalents at the beginning	530.01	85.18
F Cash and Cash Equivalents at the end (D+E)	594.25	530.01

Notes:-

1 Cash Flow statement has been Prepared as per the indirect method as set out/in accordance with accounting standard 3 related to Cash Flow Statement.

2 Previous Year Figures have been regrouped and rearranged as and when applicable.

For, Mangalam Worldwide Limited
(erstwhile Mangalam Worldwide Private Limited)

Chanakya

Chanakya Prakash Mangal
(Managing Director)
DIN- 06714256



Place: Ahmedabad
Date: October 20, 2022

Mangalam Worldwide Limited

(erstwhile Mangalam Worldwide Private Limited)

CIN: L27100GJ1995PLC028381

**Registered Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mohakhali,
Navrangpura, Ahmedabad GJ 380009 IN**

EMAIL: info@groupmangalam.com

Notes for Consolidated Financial Results

1. The above Unaudited Consolidated Financial Results of Mangalam Worldwide Limited (the company) for the half year ended 30th September, 2022 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 20th October, 2022. There results have been subject to limited review by the Statutory Auditors.
2. The Consolidated Financial Results are prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
3. The Consolidated Financial Results include the results for the half year ended 31st March, 2022 & half year ended 30th September 2022 being the unaudited and unpublished figures for respective half year ended as at 31st March 2022 & 30th September 2022.
4. Company is mainly engaged in manufacturing of Stainless Steel (SS) Billets and rolling of SS Flat Bars with fully integrated infrastructure looking into the nature of business company is operating under single segment hence segment reporting is not applicable to Company.
5. The Board of Directors of the Company, on 23rd August, 2022, recommended the final dividend of Re. 1/- per equity share of Rs. 10/- each for the financial year ended on 31st March, 2022 and the Shareholders of the Company has approved the same in the Annual General Meeting held on 26th September, 2022. The company received declaration from shareholders holding 1,97,35,474 number of shares who opted to waive off their right to receive the dividend for the financial year ended 31st March 2022 Accordingly, The Company has paid dividend on 47,65,200 number of shares amounting to Rs. 47,65,200 to Equity Shareholders.
6. During the period, one of the group company – Mangalam Global Enterprise Limited had submitted Resolution Plan along with the Composite Scheme of Arrangement in the matter of M/s. H.M. Industrial Private Limited (HMIPL), a Company under Corporate Insolvency Resolution Process (CIRP). As per Composite Scheme of Arrangement, steel division of HMIPL will be demerged and vested with and into Mangalam Worldwide Limited (MWL) with effective from appointed date i.e. date of Hon'ble NCLT Order – 20th September, 2022. Hon'ble NCLT, Ahmedabad has approved the resolution plan on 20th September, 2022. Also, as per Resolution Plan, the last payment would be done within 90 days from the date of approval of Resolution Plan. However, the payment of the consideration has not been made/completed till the date of publishing of these financial results, the effect of the same has not been considered in the financial results published for the period ended 30th September, 2022.
7. The Company had proposed to acquire M/s. Vicor Stainless Private Limited (VSPL) and merge with its subsidiary M/s. Mangalam Saarloh Private Limited (MSPL) as per scheme of amalgamation submitted with resolution plan. Hon'ble NCLT, Ahmedabad approved the said Resolution Plan vide their order dated 26th July, 2022. The Company has completed all the payment till 28th September, 2022.Hence, VSPL has been merged with MSPL with effect from appointed date i.e., Date of Hon'ble NCLT Order – 26th July, 2022 and the effect of the same has been considered in the financial results published for the period ended 30th September, 2022.



Mangalam Worldwide Limited

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Notes for Consolidated Financial Results

8. The company had made an initial public offering (IPO) of 64,93,200 equity shares of face value of Rs. 10/- each fully paid up for cash at a price of Rs. 101/- per equity share (including share premium of Rs. 91 per equity share) aggregating to Rs. 6558.13/- Lakhs. The aforementioned equity shares were of the company got listed on NSE Emerge Platform on 11th July, 2022.
9. The Proceeds from the IPO Net off issue of related expenses is Rs. 5200.00 Lakhs. The object of the same are as follows:

Sr. No.	Particulars	Planned as per Prospectus	Utilised	Pending to be Utilised
a	To meet working capital requirement	5200.00	5200.00	Nil
b	General corporate purposes	1300.00	1300.00	Nil
	Total	6500.00	6500.00	Nil

10. The management is in process of identifying parties which are covered under MSME, The amount relating to MSME are disclosed to the extent identified.
11. Previous year's/period's figure have been regrouped/rearranged wherever necessary.
12. In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been reviewed by the Statutory Auditors of the Company.
13. The status of investor's complaints during the half year ended on 30th september,2022 are as under:

Complaints Pending at the beginning of the period	NIL
Complaints received during the period	NIL
Complaints Disposed of during the period	NIL
Complaints unresolved at the end of the period	NIL

For, Mangalam Worldwide Limited
(erstwhile Mangalam Worldwide Private Limited)

Chanakya Prakash Mangal
(Managing Director)
DIN- 06714256



Place: Ahmedabad
Date: October 20, 2022



Independent Auditor's Limited Review Report on Consolidated unaudited Financial Statement of Mangalam Worldwide Limited (Erstwhile known as Mangalam Worldwide Private limited), for the Half Year Ended on September 30, 2022.

To,
The Board of Directors of,
Mangalam Worldwide Limited
(Erstwhile known as Mangalam Worldwide Private limited)

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Mangalam Worldwide Limited (Erstwhile known as Mangalam Worldwide Private limited)** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the half year ended September 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the half year ended on September 30, 2022 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



The Statement includes the results of the following entities:

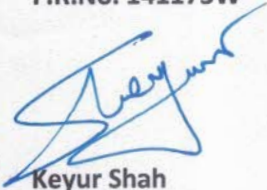
1. Mangalam Worldwide Limited ("Parent")
2. Mangalam Saarloh Private Limited("Subsidiary")

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the statement provided by the Management related to subsidiary, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial statements / financial information / financial results of Mangalam Saarloh Private Limited ("subsidiary") included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs.1302.19 Lakhs as at September 30, 2022 and total revenues of Rs. 5.49 lakhs ,and total net profit/(loss) after tax of Rs. (9.09) lakhs, for the half year ended September 30, 2022, respectively, and cash flows (net) of Rs.(0.98) lakhs for the period from 01-04-2022 to 30-09-2022, as considered in the consolidated unaudited financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been provided by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the Management and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W



Keyur Shah
Proprietor
M. No. 153774
UDIN: - 22153774BALCVF3068



Date: - 20th October, 2022
Place: - Ahmedabad

MWL/CS/NSE/2022-23/26

Date: 20th October, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MWL (EQ), ISIN: INE0JYY01011

Subject: Statement of Deviation/ Variation in utilisation of funds raised through Public Issue for the Quarter ended on 30th September, 2022.

Reference: Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

With respect to above mentioned subject, we enclosed herewith the Statement of Deviation or Variation in utilization of Public issue proceeds pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the period ended 30th September, 2022.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Thursday, 20th October, 2022.

You are requested to kindly take on your record.

Thanking You,

Yours Faithfully,

For, Mangalam Worldwide Limited



Fageshkumar R. Soni
Company Secretary & Compliance Officer
Membership No. F8218

Mangalam Worldwide Limited

(Formerly known as Mangalam Worldwide Private Limited)
(CIN: L27100GJ1995PLC028381)

Regd. Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad- 380 009, Gujarat
(INDIA) Tel: +91 79 61615000 (10 Lines) Email: info@groupmangalam.com Website: www.mangalamsaarloh.com

વડા શ્રદાગુપ્ત સુરિદાસ

**STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PUBLIC ISSUE FOR THE QUARTER/
HALF-YEAR ENDED ON 30TH SEPTEMBER, 2022.**

Name of Listed Entity	Mangalam Worldwide Limited
Mode of Fund Raising	Public Issue (Initial Public Offer)
Date of Raising Funds	08 th July, 2022 (Listing Approval Letter dated 8 th July, 2022 from NSE)
Amount Raised	Rs. 6558.13/- Lakhs
Report filed for Quarter/ Half Year ended	30 th September, 2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	-----
Comments of the auditors, if any	-----
Objects for which funds have been raised and where there has been a deviation, in the following table	There is no deviation.

(INR IN LAKHS)

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation / Variation for Quarter according to applicable object	Remarks, if any
To Meet Working Capital Requirements	Not Applicable	5200.00	-	5200.00	Not Applicable	No deviations or variations.
General Corporate purpose	Not Applicable	1300.00	-	1300.00	Not Applicable	No deviations or variations.
Public Issue related expenses	Not Applicable	58.13	-	58.13	Not Applicable	No deviations or variations.
Deviation or variation could mean:						
(a) Deviation in the objects or purpose for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.						

For, Mangalam Worldwide Limited

Chanakya...

Chanakya Prakash Mangal
Managing Director
DIN:- 06714256



Mangalam Worldwide Limited

(Formerly known as Mangalam Worldwide Private Limited)
(CIN: L27100GJ1995PLC028381)

Regd. Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad- 380 009, Gujarat (INDIA) Tel: +91 79 61615000 (10 Lines) Email: info@groupmangalam.com Website: www.mangalamsaarloh.com

સ્વદેશી અર્થશક્તિ વિકાસ