

MWL/CS/NSE/2022-23/03

Date: 30th July, 2022

To,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MWL (EQ), ISIN: INE0JYY01011:

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Dear Sir/Madam,

In continuation of our letter dated 26th July, 2022 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Hon'ble National Company Law Tribunal, Ahmedabad Bench ('NCLT') has published a written order dated 26th July, 2022 on their website, approving the resolution plan submitted by the Company prior to listing, alongwith the Scheme of Amalgamation, in the matter of Vicor Stainless Private Limited ('VSPL'), a company under Corporate Insolvency Resolution Process ('CIRP'). Copy of order is available on NCLT website.

As per terms of approved Resolution Plan, entire existing outstanding / paid up equity shares of VSPL amounting to Rs. 39,78,100/- consisting of 3,97,810 equity shares of Rs. 10/- each, would be cancelled and the Company shall, subscribe to 2,50,000 new equity shares of Rs. 10/- each of VSPL, aggregating Rs. 25.00 Lakhs, to meet the requirement of Resolution Plan.

Further, as per resolution plan and scheme of amalgamation, VSPL will be merged into Mangalam Saarloh Private Limited (MSPL), a subsidiary company.

The details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part A of Schedule III of the said Regulations is attached as 'Annexure - A'.

Kindly take this on your record.

Thanking You,

Yours Faithfully,

For, Mangalam Worldwide Limited


Fageshkumar R. Soni
Company Secretary & Compliance Officer
Membership No.: F8218

Encl: As above



Mangalam Worldwide Limited

(Formerly known as Mangalam Worldwide Private Limited)

(CIN: U27100GJ1995PLC028381)

Regd. Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura,

Ahmedabad-380009, Gujarat (INDIA) Tel: +91 79 61615000 (10 Lines) Email: info@groupmangalam.com Website: mangalamsaarloh.com

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Annexure – A

Intimation required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
(a)	Name of the target entity, details in brief such as size, turnover etc.	Vicor Stainless Private Limited ('VSPL') - having installed rolling capacity 90,000 MT/p.a. of SS Flat bars. The total turnover for financial year 2020-21 was Rs. Nil.
(b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
(c)	Industry to which the entity being acquired belongs.	Steel Industry - Rolling Mill SS Flat Bars
(d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	VSPL - having installed rolling capacity 90,000 MT/p.a. of SS Flat bars.
(e)	brief details of any governmental or regulatory approvals required for the acquisition.	No, as the Resolution plan has been approved by Hon'ble NCLT, Ahmedabad Bench.
(f)	Indicative time period for completion of the acquisition.	The transaction is expected to be completed within 180 days.
(g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
(h)	Cost of acquisition or the price at which the shares are acquired.	Cost of acquisition (including amalgamation of VSPL to MSPL) Rs. 6.35 Crore plus other legal expenses.
(i)	Percentage of shareholding / control acquired and / or number of shares acquired	100% shareholding will be acquired by the Company.
(j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in	VSPL - having rolling mill with the capacity of 90,000 MT/p.a. of SS Flat bars, situated at Changodar, Taluka: Sanand, Dist: Ahmedabad, Gujarat.

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which the acquired entity has presence and any other significant information (in brief)	Date of Incorporation: 27/04/2012	
	Details of last three years turnover of VSPL:	
	2018-19	Rs. 480.51 Crore
	2019-20	Rs. 272.98 Crore
	2020-21	Rs. Nil



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