



Auditor's Report on the Restated Consolidated Statement of Assets and Liabilities as on March 31, 2022, March 31, 2021 Profit and Loss and Cash Flows for each of the years ended on March 31, 2022, March 31, 2021 of Mangalam Worldwide Limited (collectively, the "Restated Consolidated Summary Statements")

To,
The Board of Directors
Mangalam Worldwide Limited
(Erstwhile known as 'Mangalam Worldwide Private Limited')
102, Mangalam Corporate House,
42, Shrimali Society, Netaji Marg,
Mithakhali, Navrangpura,
Ahmedabad – 380009.

Dear Sir / Ma'am,

1. We have examined the attached Restated Consolidated Summary Statements along with significant accounting policies and related notes of Mangalam Worldwide Limited (the "Company") and its Subsidiary, Mangalam Saarloh Private Limited (Collectively known as "Group") for the years ended March 31, 2022 and March 31, 2021 annexed to this report and prepared by the Company for the purpose of inclusion in the Offer Document in connection with its proposed Initial Public Offer ("IPO") on the EMERGE Platform of National Stock Exchange of India Limited.
2. These Restated Consolidated Summary Statements have been prepared in accordance with the requirements of:
 - (i) Part I of Chapter III to the Companies Act, 2013 ("the Act") read with Companies (Prospectus and Allotment of Securities) Rules 2014;
 - (ii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ("ICDR Regulations") issued by the Securities and Exchange Board of India ("SEBI") in pursuance to Section 11 of the Securities and Exchange Board of India Act, 1992 and related amendments / clarifications from time to time;
 - (iii) The terms of reference to our engagements with the Company requesting us to carry out the assignment, in connection with the Draft Prospectus / Prospectus being issued by the Company for its proposed IPO of equity shares on EMERGE Platform of National Stock Exchange of India Limited.; and
 - (iv) The Guidance Note on Reports in Company Prospectus (Revised 2016) issued by the Institute of Chartered Accountants of India ("Guidance Note").
3. The Restated Consolidated Summary Statements of the Company have been extracted by the management from the Audited Consolidated Financial Statements of the Company for the financial years ended on March 31, 2022 and March 31, 2021.
4. In accordance with the requirements of Part I of Chapter III of Act including rules made therein, ICDR Regulations, Guidance Note and Engagement Letter, we report that:
 - (i) The "Restated Consolidated Statement of Assets and Liabilities" as set out in Annexure 1 to this report, of the group as at March 31, 2022, March 31, 2021 are prepared by the Company and approved by the Board of Directors. These Restated Consolidated Summary Statement of Assets and Liabilities, have been arrived at after making such adjustments and regroupings to

the financial statements of the group, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure 4 to this Report.

- (ii) The "Restated Consolidated Statement of Profit and Loss" as set out in Annexure 2 to this report, of the group for the years ended March 31, 2022, March 31, 2021 are prepared by the Company and approved by the Board of Directors. These Restated Consolidated Summary Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the financial statements of the group, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure 4 to this Report.
 - (iii) The "Restated Consolidated Statement of Cash Flow" as set out in Annexure 3 to this report, of the group for the years ended March 31, 2022 and March 31, 2021 are prepared by the Company and approved by the Board of Directors. These Statement of Cash Flow, as restated have been arrived at after making such adjustments and regroupings to the financial statements of the group, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure 4 to this Report.
5. Based on the above and also as per the reliance placed by us on the consolidated audited financial statements of the group and report thereon given by the Statutory Auditor of the Company for the financial years ended March 31, 2022, March 31, 2021 we are of the opinion that:
- a) The Restated Consolidated Summary Statements have been made after incorporating adjustments for the changes in accounting policies retrospectively in respective financial years to reflect the same accounting treatment as per the changed accounting policy for all reporting, if any;
 - b) The Restated Consolidated Summary Statements have been made after incorporating adjustments for prior period and other material amounts in the respective financial years to which they relate and there are no qualifications which require adjustments;
 - c) Extra-ordinary items that need to be disclosed separately in the accounts has been disclosed wherever required;
 - d) There were no qualifications in the Audit Reports issued by the Statutory Auditors for the financial years ended on March 31, 2022, March 31, 2021 which would require adjustments in this Restated Consolidated Financial Statements of the Company;
 - e) Profits and losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Policies and Notes to Accounts as set out in Annexure 4 to this report;
 - f) Adjustments in Restated Consolidated Summary Statements have been made in accordance with the correct accounting policies, which includes the impact of provision of gratuity made on actuarial valuation basis in the Restated Consolidated Summary Statements;
 - g) There was no change in accounting policies, which needs to be adjusted in the Restated Consolidated Summary Statements except mentioned in clause (f) above;
 - h) There are no revaluation reserves, which need to be disclosed separately in the Restated Consolidated Financial Statements;



- i) The company has proposed dividend for the following year is as follow:

Date of Board Meeting	Financial Year	No. of Shares	Class of Share	Dividend (Per Share)
2/9/2021	2020-21	2,43,574	Fully Paid up Equity Share	0.20/-

6. Opinion:

In our opinion and to the best of information and explanation provided to us, the restated consolidated financial information of the Company, read with significant accounting policies and notes to accounts as appearing in Annexure 4 are prepared after providing appropriate adjustments and regroupings as considered appropriate and disclosed in Annexure 4.

7. We did not Audit the Financial statement of Subsidiary, Mangalam Saarloh Private Limited, for the year ended on March 31, 2022 and March 31, 2021. These financial Statements have been Audited by M/s. R R S & Associates., Chartered Accountants, whose reports have been furnished to us and our opinion in so far as relates to the amount included in these Consolidated Restated summary of Assets and Liabilities and summary statement of Profit and Loss Accounts are solely based on the report of the other Auditor as mentioned above. Accordingly, reliance has been placed on the financial information examined by these auditors for the said years.
8. We have also examined the following other restated consolidated financial information relating to the group prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report for the financial year ended on March 31, 2022, March 31, 2021 proposed to be included in the Draft Prospectus/ Prospectus ("Offer Document") for the proposed IPO.



Annexure of Restated Consolidated Financial Statements of the Company: -

- a. Significant Accounting Policies and Notes to Accounts as restated in Annexure 4;
 - b. Reconciliation of Consolidated Restated Profit and Loss as appearing in Annexure 4 to this report.
 - c. Reconciliation of Consolidated Restated Equity/Net worth as appearing in Annexure 4 to this report.
 - d. Details of Share Capital as Restated appearing in Annexure 5 to this report;
 - e. Details of Consolidated Reserves and Surplus as Restated appearing in Annexure 6 to this report;
 - f. Details of Consolidated Long Term/Short Term Borrowings as Restated appearing in Annexure 7 to this report;
 - g. Nature of Security and Terms of Repayment for Long term/Short Term Borrowings appearing in Annexure 7.1 to this report;
 - h. Details of Consolidated Deferred Tax Liabilities (Net) as Restated appearing in Annexure 8 to this report;
 - i. Details of Consolidated Long Term/Short Term Provisions as Restated appearing in Annexure 9 to this report;
 - j. Details of Consolidated Trade Payables as Restated appearing in Annexure 10 to this report;
 - k. Details of Consolidated Other Current Liabilities as Restated appearing in Annexure 11 to this report;
 - l. Details of Consolidated Property Plant & Equipment as Restated appearing in Annexure 12 to this report;
 - m. Details of Consolidated Long/Short Term Loans and Advances as Restated appearing in Annexure 13 to this report;
 - n. Details of Consolidated Other Non-Current Assets as Restated appearing in Annexure 14 to this report;
 - o. Details of Consolidated Other Non-Current Investments as Restated appearing in Annexure 15 to this report;
 - p. Details of Consolidated Trade Receivables as Restated appearing in Annexure 16 to this report;
 - q. Details of Consolidated Inventories as Restated appearing in Annexure 17 to this report;
 - r. Details of Consolidated Cash and Cash Equivalents as Restated appearing in Annexure 18 to this report;
 - s. Details of Consolidated Revenue from operations as Restated appearing in Annexure 19 to this report;
 - t. Details of Consolidated Other Income as Restated appearing in Annexure 20 to this report;
 - u. Details of Consolidated Cost of Material Consumed as restated appearing in Annexure 21 to this report
 - v. Details of Consolidated Change in inventory of finished Goods, WIP & traded Goods as restated appearing in Annexure 21(A) to this report
 - w. Details of Consolidated Employee Benefit Expense as restated appearing in Annexure 22 to this report
 - x. Details of Consolidated Finance Cost as restated appearing in Annexure 23 to this report
 - y. Details of Consolidated Other Expense as restated appearing in Annexure 24 to this report
 - z. Details of Related Parties Transactions as Restated appearing in Annexure 25 to this report;
 - aa. Details of Consolidated Capitalisation as Restated appearing in Annexure 26 to this report;
 - bb. Details of Subsidiary of Company as appearing in Annexure 4 to this report;
 - cc. Details of Consolidated Ratios as Restated appearing in Annexure 27 to this report;
9. We, Keyur Shah & Co., Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate issued by the "Peer Review Board" of the ICAI.



10. The preparation and presentation of the Restated Consolidated Financial Statements referred to above are based on the consolidated Audited financial statements of the Company and are in accordance with the provisions of the Act and ICDR Regulations. The Restated Consolidated Financial Statements and information referred to above is the responsibility of the management of the company.
11. The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other firm of Chartered Accountants nor should this report be construed as a new opinion on any of the financial statements referred to therein.
12. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
13. In our opinion, the above financial information contained in Annexure 1 to 27 of this report read with the respective Significant Accounting Policies and Notes to Accounts as set out in Annexure 4 are prepared after making adjustments and regrouping as considered appropriate and have been prepared in accordance with the Act, ICDR Regulations, Engagement Letter and Guidance Note.
14. Our report is intended solely for use of the management and for inclusion in the Offer Document in connection with the IPO. Our report should not be used, referred to or adjusted for any other purpose except with our consent in writing.

**For, Keyur Shah & Co.
Chartered Accountants**

Firm's Registration No.: 141173W


**Keyur Shah
Proprietor**

**Membership No: 153774
UDIN: 22153774AKZLFR4910**



Date: 15th June, 2022

Place: Ahmedabad

Mangalam Worldwide Limited (Erstwhile known as Mangalam Worldwide Private Limited)

Annexure 1: Restated Consolidated Summary Statement of Assets and Liabilities

(Amount in Lakhs)

Particulars	Annexure	As per 31st March	As at 31st March
		2022	2021
Equity and Liabilities			
Shareholders' Funds			
Share Capital	5	1,800.75	20.14
Reserves and Surplus	6	2,746.82	1,270.44
		4,547.57	1,290.58
Minority Interest		0.98	0.62
Non-Current Liabilities			
Long-Term Borrowings	7	-	-
Deferred Tax Liabilities (Net)	8	619.33	-
Long-Term Provisions	9	21.65	1.89
		640.98	1.89
Current Liabilities			
Short-Term Borrowings	7	4,691.86	1,746.80
Trade Payables	10		
(i) For MSME			
(ii) Others		1,813.47	1,623.63
Other Current Liabilities	11	563.43	71.63
Short-Term Provisions	9	6.73	5.00
		7,075.49	3,447.06
Total		12,265.02	4,740.15
Assets			
Non-Current Assets			
Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	12	5,020.89	140.08
(ii) Capital Work In Progress	12	2.18	-
(iii) Intangible Assets (Goodwill on Amalgamation)		12.39	-
Deferred Tax Assets (Net)	8	-	2.33
Long-Term Loans and Advances	13	215.33	29.41
Other Non-Current Assets	14	15.78	13.52
Non Current Investments	15	469.72	589.38
		5,736.29	774.72
Current Assets			
Short-Term Loans and Advances	13	963.48	382.57
Trade Receivables	16	1,547.40	954.22
Inventories	17	3,487.85	2,543.47
Cash and Bank Balances	18	530.00	85.17
		6,528.73	3,965.43
Total		12,265.02	4,740.15

Note:

The above Consolidated Statement should be read with the Statement of Notes to the Restated Consolidated Financial Information in Annexure 4.

As per our report of even date attached

For, Keyur Shah & Co.
Chartered Accountants
Firm Registration No.: 141173W

Keyur B Shah
Proprietor
M. No. 153774

UDIN: 22153774AKZLFR4910

For & On Behalf Of Mangalam Worldwide Limited

Vipin Prakash Mangal
Chairman
DIN: 02825511

Mohit Kailash Agrawal
Chief Financial Officer
PAN: ABHPA1666N

Chanakya Prakash Mangal
Managing Director
DIN: 06714256

Fageshkumar Rameshbhai Soni
Company Secretary & Compliance Officer
M.No. F8218



Place : Ahmedabad
Date : 15/06/22

Place : Ahmedabad
Date : 15/06/22

Mangalam Worldwide Limited (Erstwhile known as Mangalam Worldwide Private Limited)

Annexure 2: Restated Consolidated Summary Statement of Profit and Loss

(Amount in Lakhs)

Particulars	Annexure	For the year ended 31st March	For the year ended 31st March
		2022	2021
Revenue			
Revenue From Operations	19	52,302.96	30,192.91
Other Income	20	1,045.00	139.40
Total Income		53,347.96	30,332.31
Expenses			
Cost of Materials Consumed	21	40,061.53	22,194.95
Changes in Inventories Of Finished Goods, WIP and Traded Goods	21A	470.59	133.95
Employee Benefits Expense	22	571.55	377.41
Finance Costs	23	218.26	221.34
Depreciation and Amortisation Expense	12	120.17	1.85
Other Expenses	24	10,052.95	7,045.47
Total Expenses		51,495.05	29,974.97
PROFIT BEFORE EXCEPTIONAL & EXTRAORDINARY ITEMS & TAX		1,852.91	357.34
Exceptional/Prior Period Items		-	-
PROFIT BEFORE TAX		1,852.91	357.34
Tax Expense			
Current tax		0.30	91.94
Deferred tax (credit)/charge		621.63	(0.07)
Profit for the period / year		1,230.98	265.47
Less: Share of Profit transferred to Minority Interest		0.36	0.13
Profit (Loss) for the period (after adjustment for Minority Interest, attributable to Owners)		1,230.62	265.34
Earnings per Share			
Basic/ Diluted			
Adjusted		9.20	131.86
		9.20	2.14

Note:

The above Consolidated statement should be read with the Statement of Notes to the Restated Consolidated Financial Information of the Company in Annexure 4

As per our report of even date attached

For, Keyur Shah & Co.
Chartered Accountants
Firm Registration No.: 141173W



For & On Behalf Of Mangalam Worldwide Limited

Vipin Prakash Mangal
Chairman
DIN: 02825511

Mohit

Mohit Kailash Agrawal
Chief Financial Officer
PAN:ABHPA1666N



Chanakya Prakash Mangal
Managing Director
DIN: 06714256

Fageshkumar Rameshbhai Soni
Company Secretary & Compliance Officer
M.No. F8218

Fageshkumar

Keyur B Shah
Proprietor
M. No. 153774
UDIN: 22153774AKZLFR4910

Place : Ahmedabad
Date : 15/06/22

Place : Ahmedabad
Date : 15/06/22

Mangalam Worldwide Limited (Erstwhile known as Mangalam Worldwide Private Limited)

Annexure 3: Restated Consolidated Summary Statement of Cash Flows

(Amount in Lakhs)

Particulars	For the year ended 31st March	For the year ended 31st March
	2022	2021
A. Cash Flow from Operating Activities		
Profit before Tax, as restated	1,852.91	357.34
Adjustments for :		
Depreciation and Amortisation Expense	120.17	1.85
Loss/(Gain) on Sale of Investments	(1,015.67)	
Finance Costs	218.26	221.34
Interest & Dividend Income	(27.52)	(15.36)
Operating Profit Before Working Capital Changes	1,148.15	565.17
Changes in Working Capital:		
(Increase) / Decrease in Inventories	(944.38)	788.30
(Increase) / Decrease in Trade Receivables	(593.18)	204.36
(Increase) / Decrease in Loans and Advances and Other Assets	(67.67)	355.45
Increase / (Decrease) in Trade Payables	189.88	(1,303.39)
Increase / (Decrease) in Other Liabilities	491.81	37.29
Increase / (Decrease) in Long Term Provision/ Non Current Liabilities	19.75	0.60
Increase / (Decrease) in Short Term Provisions	1.72	2.03
Cash Generated from / (utilised in) Operations	246.08	649.81
Less : Income Tax Paid	(0.30)	(91.95)
Net Cash Flow Generated from/ (utilised in) Operating Activities (A)	245.78	557.86
B. Cash Flow from Investing Activities		
Purchase Of Property, Plant and Equipment (Including Intangible Assets and Intangible Assets Under Development)	(5,015.58)	(137.14)
Net of Purchase/ Proceeds from Sale of Investments	1,135.34	-
Interest and Dividend Received	27.52	15.36
(Increase) / decrease in Long Term Loans and Advances	(188.15)	1.11
Net Cash Flow utilised in Investing Activities (B)	(4,040.87)	(120.67)
C. Cash Flow from Financing Activities		
Proceeds from Issuance of shares / Call Money Received	2,026.86	-
Net of Repayment/Proceeds from Short Term Borrowings	2,945.05	(148.06)
Net of Repayment/Proceeds Loans and Advances	(513.24)	
Interest/Finance Charges Paid	(218.26)	(221.34)
Dividend and Dividend Tax Paid	(0.49)	(0.50)
Net Cash Flow generated from/ (utilised in) Financing Activities (C)	4,239.92	(369.90)
Net (decrease)/ increase in Cash & Cash equivalents (A+B+C)	444.83	67.29
Cash and Cash equivalents at the beginning of the period/ year	85.17	17.88
Cash and Cash equivalents at the end of the period/ year	530.00	85.17

Note:

The above statement should be read with the Statement of Notes to the Restated Consolidated Financial Information of the Company in Annexure 1, 2 and 4

The Cash Flow Statement has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under Section 133 of the Companies Act, 2013

As per our report of even date attached

For, Keyur Shah & Co.

Chartered Accountants

Firm Registration No.: 141173W

Keyur B Shah
Proprietor

M.No.: 153774

UDIN: 22153774AKZLFR4910

For & On Behalf Of Mangalam Worldwide Limited

Vipin Prakash Mangal
Chairman
DIN: 02825511

Chanakya Prakash Mangal
Managing Director
DIN: 06714256

Mohit Kailash Agrawal
Chief Financial Officer
PAN:ABHPA1666N

Fageshkumar Rameshbhai Soni
Company Secretary & Compliance Officer
M.No. F8218

Place : Ahmedabad

Date : 15/06/22

Place : Ahmedabad

Date : 15/06/22



Mangalam Worldwide Limited (Erstwhile known as Mangalam Worldwide Private Limited)

Annexure 4: Statement of Notes to the Restated Consolidated Financial Information

C. Contingent liabilities and commitments

(i) Contingent liabilities

(Amount in Lakhs)

Particulars	As at 31st March, 2022	As at 31 March, 2021
Claims against the Company not acknowledged as debt		
Others	286.95	298.51
Bank Guarantees	387.33	-
Direct Tax Demand*	1,459.32	-
	2,133.60	298.51

*the Direct tax demand related to Agarwal Mittal concast Private Limited which is merge with the company as per NCLT order vide dated as on 13th December, 2021.

The Company has submitted the Resolution Plan under section 30(6), 31 and section 60(5) of Insolvency and Bankruptcy Code, 2016 read with Regulation 39(4) of the Insolvency and Bankruptcy Board of India (Insolvency Process of corporate Persons) Regulations, 2016, on January 04, 2021 & Final Resolution Plan on March 30, 2021 with the Resolution professional for taking over the (Unit II) belonging to company M/s. Vicor Stainless Private Limited (Lessor company/Corporate Debtor). Our company has proposed an amount of ` 635 Lakhs against the total claim of ` 1661.88 Lakhs against the Corporate Debtor. The total haircut under the proposed plan was 61.79%. Our company has received the Letter of Intent dated April 13, 2021 from the Resolution Professional of Vicor Stainless Private Limited and has given the acceptance of the same. As per the requirement, our company has also submitted the requisite Performance Guarantee. As on the date, the Company is awaiting for the approval of the resolution plan from the NCLT. Further, as per resolution plan submitted by the Company along with scheme of amalgamation (forming part of resolution plan), it is proposed that Vicor Stainless Private Limited is proposed to be merged with Mangalam Saarloh Private Limited, a subsidiary company of MWL.

D. Earning & Expenditure in foreign currency on accrual basis

(Amount in Lakhs)

Particulars	As at 31st March, 2022	As at 31 March, 2021
Foreign Currency Expenditure (Net off Remittance Charges)		
Purchases	2,774.78	827.39
Expenses	-	-

E. The year end foreign currency exposures that have not been hedged by a derivative instrument or otherwise are given below:

(Amount in Lakhs)

Particulars	As at 31st March, 2022	As at 31 March, 2021
Foreign Currency Exposure that have not been Hedged by Derivative Instruments	2,774.78	827.39

F. Changes in Accounting Policies in the Periods/Years Covered In The Restated Financials

There is no change in significant accounting policies adopted by the Company.



Mangalam Worldwide Limited (Erstwhile known as Mangalam Worldwide Private Limited)

G. Disclosure requirement as per AS 19: Leases:

Operating Lease taken (as lessee):

(Amount in Rs.)

Name of Assets	For the Period ended 31st March,2022	For the year ended 31st March 2021
Future minimum lease payments		
Not letter than 1 year	1,86,05,084	1,89,23,240
Later than 1 year and not later than 5 years	7,25,27,284	7,06,05,508
Later than 5 years	5,69,06,467	5,63,52,662
Rent Expense Recognised in Profit and Loss Account (On Straight Line Basis)	1,73,76,341	1,42,74,872
Contingent Rent recognised during the year	-	-

Details of major agreements outstanding on 31/03/2022:

(1) The MWPL has entered into operating lease agreement wef 10/12/2019 for land, building, Plant and Machinery etc, to manufacture of stainless steel and its allied products etc. situated at Changodar, Ahmedabad, Gujarat. The lease of land/building is for a total period of 10 years without escalation clause. The lease of plant and machinery is for a period of 364 days which can be extended for further period of 1 year as per mutual understanding.

(2) The company has entered into operating lease agreement with w.e.f 21/10/2021 for Office premises situated at 102, Shrimali Society, Navrangpura, Ahmedabad-380 009. The lease is for a total period of 5 years with escalation clause.

H.

Pursuant to the National Company Law Tribunal (NCLT) Order dated December 13, 2021, AMCPL ("Transferor Companies") were merged with the Company. The Company has accounted for the business combination using the pooling of interest method in accordance with AS 14 – Accounting for Amalgamation (the 'Standard'). The carrying value of the assets and liabilities of the transferor company as at December 13, 2021 (being the last period presented), as appearing in the financial statements of the Company before the merger have been incorporated in the books with merger adjustments, as applicable.

I. Pursuant to requirement of disclosure as mentioned in AS-13 Accounting for investments refer annexure no. 15 of restated financial and clause G of accounting policy of restated financial.

J. Notes On Restatement Made In The Restated Consolidated Financials

1) The financial statements including financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.

2) Contingent liabilities and commitments (to the extent not provided for) - A disclosure for a contingent liability is also made when there is a possible obligation that may, require an outflow of the Company's resources.

3) Figures have been rearranged and regrouped wherever practicable and considered necessary.

4) The management has confirmed that adequate provisions have been made for all the known and

determined liabilities and the same is not in excess of the amounts reasonably required to be provided for.



Mangalam Worldwide Limited (Erstwhile known as Mangalam Worldwide Private Limited)

5) The balances of trade payables, trade receivables, loans and advances are unsecured and considered as good are subject to confirmations of respective parties concerned.

6) Realizations: In the opinion of the Board and to the best of its knowledge and belief, the value on realization of current assets and loans and advances are approximately of the same value as stated.

7) Contractual liabilities: All other contractual liabilities connected with business operations of the Company have been appropriately provided for.

8) Amounts in the financial statements: Amounts in the financial statements are rounded off to nearest lakhs. Figures in brackets indicate negative values.



Mangalam Worldwide Limited (Erstwhile known as Mangalam Worldwide Private Limited)

The Consolidated audited financial statements related to Mangalam Worldwide Limited ("the company") and its subsidiary entity viz Mangalam Saarloh Private Limited. The Consolidated Financial Statements have been prepared on the following basis:

- i. The financial statements of the company and its subsidiary entity, used in the consolidation are drawn up to the same date as that of the company i.e. 31.03.2022
- ii. The financial statements of the Company and its subsidiary entity have been combined on line-by-line basis by adding together like items of assets, liabilities, income and expenses, after eliminating intra-group balances, intra-group transactions and resulting unrealized profit or losses, unless cost cannot be recovered.
- iii. The excess of cost to the company of its investment in the subsidiary entity over its share of equity of the subsidiary entity, at the date on which the investment in the subsidiary entity were made, is recognized as 'Goodwill' being an asset in the consolidated financial statement and is tested for impairment on annual basis.
- iv. Goodwill arising on consolidation is not amortized but tested for impairment.
- v. The consolidated financial statement have been prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the company's separate financial statements.

c. USE OF ESTIMATES

The preparation of the financial statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) which requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities as on the date of the financial statements. The estimates and assumptions made and applied in preparing the financial statements are based upon management's best knowledge of current events and actions as on the date of financial statements. However, due to uncertainties attached to the assumptions and estimates made actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

d. REVENUE RECOGNITION:

(i) Revenue from Sale of goods is recognised when significant risk and rewards of ownership of the goods have been passed to the buyer and it is reasonable to expect ultimate collection. Sale of goods is recognised net of GST and other taxes as the same is recovered from customers and passed on to the government.

(ii) Interest is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

(iv) Other items of income and expenses are recognised on when no significant uncertainty as to its determination or realization exists.

(v) Export benefits / incentives are accounted on accrual basis in accordance with various government schemes in respect thereof and are shown under "Other Operating Revenue". Benefits available under the Export Licenses and in the nature of duty drawback are accounted for based on eligibility and when there is no significant uncertainty as to its ultimate collection.

e. PURCHASES:

Purchases are inclusive of expenses on purchase, import duty etc and are net of taxes (for which claims / discount.

Purchases (Imports) are accounted for in the books when the goods are arrived on destination port except in case when goods are sold in transit (on high-seas basis), in such cases purchases (Imports) are accounted for in the books immediately on sale. Goods in Transit (Import) is shown by way of note to Balance Sheet.



Annexure 4: Restated Consolidated Significant Accounting Policies and Notes to Accounts

A. Background of the Company

Mangalam Worldwide Limited ('the Company') is company incorporated in India. The registered office of the Company is located at 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Ahmedabad-380006 Gujarat, India.

Our Company was originally Incorporated on December 11, 1995 as 'TEMCHEM EXPORTS PRIVATE LIMITED', as a Private Limited Company, under the provisions of the Companies Act, 1956. Thereafter, the name of the Company was changed to 'HINDPRAKASH EXIM PRIVATE LIMITED' and received fresh Certificate of Incorporation dated on April 30, 2007 from Registrar of Companies, Gujarat, Dadra and Nagar Havelli. later on, the name of the Company was changed to 'MANGALAM WORLDWIDE PRIVATE LIMITED' and received fresh Certificate of incorporation on October 13, 2014 issued by Assistant Registrar of Companies, Registrar of Companies, Ahmedabad. Consequently, the name was changed from 'Mangalam Worldwide Private Limited' to 'Mangalam Worldwide Limited' and certificate to that effect was issued by Registrar of Companies, Ahmedabad on March 16, 2022. The Corporate Identification Number of our Company is U27100GJ1995PLC028381. Our company is mainly engaged in the business of manufacturing of steel products and dealing/trading of steel and other mechandise and consultancy service activity. Our company is mainly engaged in the business of manufacturing of steel prodcuts and dealing/trading of steel and other mechandise and counsltancy service activity.

B. SIGNIFICANT ACCOUNTING POLICIES

a. BASIS OF PREPARATION

The financial statements have been prepared in accordance with the applicable Accounting Standards notified under Section 133 of the the Companies Act, 2013 read with Rule 7 of Companies (Accounts Rules), 2014 under historical cost convention on accrual basis.

All the assets and liabilities have been classified as current or non-current as per Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of activities, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

b. PRINCIPLES OF CONSOLIDATION

Following subsidiary company, associate and jointly controlled entities have been considered in the preparation of the consolidated financial statement as at reporting date 31.03.2022:

Name of the Entry	Relationship	% of Holding	Voting Power Either Directly or indirectly	Reporting date As at
Mangalam Saarloh Private Limited	Subsidiary	60.00	Directly	31.03.2022
Ritu Shipping Private Limited	Associate	30.03	Directly	31.03.2022



Mangalam Worldwide Limited (Erstwhile known as Mangalam Worldwide Private Limited)

i. PROPERTY, PLANT AND EQUIPMENT

(i) Tangible Assets

Property, Plant and Equipment are stated at historical cost less accumulated depreciation, and accumulated impairment loss, if any. Historical cost comprises of the purchase price including duties and non-refundable taxes, borrowing cost if capitalization criteria are met, directly attributable expenses incurred to bring the asset to the location and condition necessary for it to be capable of being operated in the manner intended by management and initial estimate of decommissioning, restoring and similar liabilities.

Capital Work in Progress is stated at cost. The cost is inclusive of directly attributable expenditure, expenditure during construction period to be allocated to the respective assets on completion of construction period, interest up to the balance sheet date in case of qualifying asset and is adjusted for Input Tax Credit availed of.

Subsequent costs related to an item of property, plant and equipment are recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are recognized in statement of profit and loss during the reporting period when they are incurred.

An item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gains or losses arising from de-recognition are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is de-recognized.

j. DEPRECIATION AND AMORTISATION

Property, Plant and Equipment individually costing Rs. 5,000 or less are depreciated at 100% in the year in which such assets are ready to use.

Balance Useful Life of Assets acquired from Agarwal Mittal Concast Private Limited (AMCPL) have been taken as it is and depreciation is calculated thereof on SLM basis.

Depreciation is calculated using the straight line Method over their estimated useful lives. The estimates of useful lives of tangible assets are as follows:

Class of Assets	Useful life as per Schedule II	Useful Life as per Group
Computer	3 years	3 years
Furnitures and Fixtures	10 years	10 years
Office Equipment	5 years	5 years
Vehicles	10 years	10 years

k. INVENTORIES:

Inventories consisting of Raw material, Work in Process, Finished Goods and traded goods are valued at lower of cost and net realizable value. Cost comprises of all costs of purchase and other costs incurred in bringing the inventories to their present location and condition . Cost formula used is FIFO.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated cost necessary to make the sale.

Inventories consisting of Stores, Consumables, Spare Parts and Packing Materials etc. are valued at lower of cost and net realizable value. For this purpose, direct costs, and appropriate relevant overheads are apportioned using the FIFO method.



f. FOREIGN CURRENCY TRANSACTIONS.

Initial recognition

Transactions in foreign currency are accounted for at exchange rates prevailing on the date of the transaction.

Measurement of foreign currency monetary items at Balance Sheet date

Foreign currency monetary items (other than derivative contracts) as at Balance Sheet date are restated at the year end rates.

Exchange difference

Exchange differences arising on settlement of monetary items are recognised as income or expense in the period in which they arise.

Exchange difference arising on restatement of foreign currency monetary items as at the year end being difference between exchange rate prevailing on initial recognition/subsequent restatement on reporting date and as at current reporting date is adjusted in the Statement of Profit & Loss for the respective year.

Any expense incurred in respect of Forward contracts entered into for the purpose of hedging is charged to the Statement of Profit and loss.

Forward Exchange Contract

The premium or discount arising at the inception of the Forward Exchange contracts entered into to hedge an existing asset/liability, is amortized as expense or income over the life of the contract. Exchange Differences on such contracts are recognised in the Statement of Profit and Loss in the reporting period in which the exchange rates change. Any Profit or Loss arising on cancellation or renewal of such a forward contract is recognized as income or expense in the period in which such cancellation or renewal is made.

g. GOVERNMENT GRANTS:

Government Grants are recognized when there is a reasonable assurance that the same will be received. Revenue grants are recognized in the Statement of Profit and Loss. Capital grants relating to specific PPE are reduced from the gross value of the respective PPE. Other capital grants are credited to Capital Reserve.

h. INVESTMENTS

Non-Current/ Long-term Investments are stated at cost. Provision is made for diminution in the value of the investments, if, in the opinion of the management, the same is considered to be other than temporary in nature. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

Current investments are carried at lower of cost and fair value determined on an individual basis. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

INVESTMENT PROPERTY:

An Investment in Land or Building, which is not intended to be occupied substantially for used by, or in operations of, the company, is classified as Investment Property. Investment Properties are stated at cost, less diminution in value, other than temporary.

The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing investment property to its working condition for the intended use.

On disposal of investment, the difference between its carrying amount and net disposal proceeds is charged / credited to the statement of profit and loss.



q. **TAXATION:**

Tax expense for the year comprising current tax & deferred tax are considered in determining the net profit for the year. Provision is made for current tax and based on tax liability computed in accordance with relevant tax laws applicable to the Company. Provision is made for deferred tax for all timing difference arising between taxable incomes & accounting income at currently enacted or substantively enacted tax rates, as the case may be. Deferred tax assets (other than in situation of unabsorbed depreciation and carry forward losses) are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date. Deferred tax assets, in situation of unabsorbed depreciation and carry forward losses under tax laws are recognised only to the extent that where is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be recognised. Deferred Tax Assets and Deferred Tax Liability are been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liability and where the Deferred Tax Asset and Deferred Tax Liability relate to Income taxes is levied by the same taxation authority.

r. **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:**

(i) Provisions

A provisions is recognized when the Company has a present obligation as a result of past event, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

(ii) Contingent Liability

Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

(ii) Contingent Assets

Contingent assets are not recognised in the financial statements since this may result in the recognition of income that may never be realized.

s. **CASH & CASH EQUIVALENTS**

Cash & cash equivalents comprise cash and cash on deposit with banks and corporations. The company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amount of cash to be cash equivalents.

t. **OPERATING LEASE:**

Leases are classified as operating leases where the lessor effectively retains substantially all the risks and benefits of the whole ownership of the leased assets.

As Lessee:

Lease payments are recognized as an expense in the statement of profit or loss on a straight-line basis.

As Lessor:

Lease receipts are recognized as an income in the statement of profit or loss on a straight-line basis.



Mangalam Worldwide Limited (Erstwhile known as Mangalam Worldwide Private Limited)

i. EXPENDITURE DURING THE CONSTRUCTION PERIOD:

The expenditure incidental to the expansion / new projects is carried forward as "Pre-operative and Project expenditure pending for allocation/capitalization" and is allocated to PPE in the period of commencement of the commercial production / respective assets being put to use.

m. IMPAIRMENT OF ASSETS:

If at a balance sheet date, there is an indication of impairment of any item of PPE, the same is treated as impairment loss and is charged to the statement of Profit and Loss.

After impairment of an asset, the depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

At a balance sheet date, if there is an indication that a previously recognised impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at recoverable amount and previously recognised impairment loss is reversed.

n. EMPLOYEE BENEFITS:

(i) Short-term employee benefits

Short term employee benefits are recognised as an expense at the undiscounted amount in the statement of Profit and loss for the year which includes benefits like salary, wages, bonus and are recognised as expenses in the period in which the employee renders the related service.

(ii) Post employment benefits:

Defined Contribution Plan

The Company has Defined Contribution Plans for Post employment benefits in the form of Provident Fund for all employees which are administered by Regional Provident Fund Commissioner. Provident Fund and Employee State Insurance are classified as defined contribution plans as the Company has no further obligation beyond making the contributions. The Company's contributions to Defined Contribution plans are charged to the Statement of Profit and Loss as and when incurred.

Defined benefit Plans

Unfunded Plan:The Company has a defined benefit plan for Post-employment benefit in the form of Gratuity/Leave encashment.

Liability for the above defined benefit plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

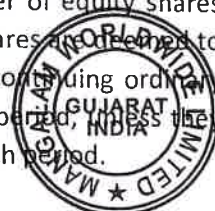
o. BORROWING COST

Borrowing costs are interest, commitment charges and other costs incurred by an enterprise in connection with Short Term/ Long Term borrowing of funds. Borrowing cost directly attributable to acquisition or construction of qualifying assets are capitalized as a part of the cost of the assets, upto the date the asset is ready for its intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the year in which they are incurred.

p. EARNINGS PER SHARE:

The earnings in ascertaining the Company's EPS comprises the net profit after tax attributable to equity shareholders and includes the post tax effect of any extraordinary items. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit/(loss) after tax attributable to Equity Shareholders (including the post tax effect of extra ordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period.



Mangalam Worldwide Limited (Erstwhile known as Mangalam Worldwide Private Limited)

Annexure 4: Statement of Notes to the Restated Consolidated Financial Information

H. Restatement adjustments, Material regroupings and Non-adjusting items
(a) Impact of restatement adjustments

Below mentioned is the summary of results of restatement adjustments made to the audited financial statements of the respective period/years and its impact on profits.

Particulars	(Amount in Lakhs)	
	For the year ended 31st March	
	2022	2021
Profit after tax as per audited financial statements for the period/years	1,238.83	270.25
Adjustments to net profit as per audited financial statements		
Increase / Decrease in Expenses/Income (refer note (b)(i) below)	(5.93)	(7.32)
Excess / Short Provision for Tax/MAT (refer note (b)(ii) below)	-	2.33
Differed Tax Liability / Assets Adjustments (refer note (b)(iii) below)	(2.28)	0.08
Total adjustments	(8.21)	(4.91)
Restated profit after tax for the period/ years	1,230.62	265.34

Note:
A positive figures represents addition and figures in brackets represents deletion in the corresponding head in the audited financial statements for respective reporting periods to arrive at the restated numbers.

(b) Explanatory notes for the restatement adjustments

- The Amount relating to the Income / Expenses have been adjusted in the year to which the same related to & under which head the same relates to.
- The Company has provided Excess or Short Provision/MAT in the year in which the Income Tax Return has been filed for the respective financial year But in the Restated Financial Information the company has provided Excess or Short Provision/MAT in the year to which it relates to.
- There is change in deferred tax assets / liabilities as per audited books of accounts and as per restated books for respective financial covered under the restated financial information and the same has been given effect in the year to which the same relates to.

To give Explanatory Notes Regarding Adjustment :-

Appropriate adjustment have been made in the restated financial statement, wherever required, by reclassification of the corresponding item of income, expenses, assets and liabilities, in order to bring them in line with the groupings as per audited financial of the company for all the years and the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018.

(c) Reconciliation of restated Equity / Networth:

Particulars	(Amount in Lakhs)	
	As at 31st March	
	2022	2021
Equity / Networth as per Audited Financials		
<u>Adjustment for:</u>	4,547.93	1,282.74
Difference Pertaining to changes in Profit / Loss due to Restated Effect for the period covered in Restated Financial	(13.09)	(4.90)
Prior Period Adjustments	12.73	12.74
Equity / Networth as Restated	4,547.57	1,290.58

To give Explanatory Notes Regarding Adjustment :-

Appropriate adjustment have been made in the restated financial statement, wherever required, by reclassification of the corresponding item of income, expenses, assets and liabilities, in order to bring them in line with the groupings as per audited financial of the company for all the years and the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018.



Mangalam Worldwide Limited (Erstwhile known as Mangalam Worldwide Private Limited)

Annexure 5: Restated Consolidated Statement of Share Capital

(Amount in Lakhs)

Particulars	As at 31st March	
	2022	2021
Authorised share capital		
Equity shares of Rs. 10 each		
- Number of shares	2,50,28,000	3,97,000
- Amount in Rs.	2,502.80	39.70
Redeemable Preference Shares of Rs. 10 each		
- Number of shares	28,000	28,000
- Amount in Rs.	2.80	2.80
	2,505.60	42.50
Issued, subscribed and fully paid up		
Equity shares of Rs. 10 each		
Outstanding at the beginning of the year in No(s)	32,372	32,372
- Addition during the year	1,79,75,102	-
Closing	1,80,07,474	32,372
Outstanding at the beginning of the year in ₹	3.24	3.24
- Addition during the year	1,797.51	-
- Amount in Rs.	1,800.75	3.24
Subscribed but not fully paid up		
Equity shares of Rs. 10 each (Rs.8 each called up and paid up)		
Outstanding at the beginning of the year in No(s)	1,48,202	1,48,202
- Addition during the year	-	-
- deletion during the year	(1,48,202)	-
Closing	-	1,48,202
Outstanding at the beginning of the year in ₹	11.86	11.86
- Addition during the year	2.96	-
- deletion during the year	(14.82)	-
Closing	-	11.86
Equity shares- Differential Voting Rights of Rs. 10 each (Rs.8 each called up and paid up)		
Outstanding at the beginning of the year in No(s)	63,000	63,000
- Addition during the year	-	-
- deletion during the year	(63,000)	-
Closing	-	63,000
Outstanding at the beginning of the year in ₹	5.04	5.04
- Addition during the year	1.26	-
- deletion during the year	(6.30)	-
Closing	-	5.04
	1,800.75	20.14



Mangalam Worldwide Limited (Erstwhile known as Mangalam Worldwide Private Limited)

a) Reconciliation of Equity Share Capital

Particulars	As at 31st March	
	2022	2021
Balance at the beginning of the period/year		
- Number of shares	1,80,574	1,80,574
- Amount in Rs.	18.06	18.06
Add: Shares Converted from redeemable Preference shares during the year		
- Number of shares	-	-
- Amount in Rs.	-	-
Add: Shares Converted from equity share of diff. voting rights during the year		
- Number of shares	63,000.00	
- Amount in Rs.	6.30	
Add: Shares Issued during the period/year (FY 2021-22 : Bouns Share)		
- Number of shares	55,85,200	
- Amount in Rs.	558.52	
Add: Shares issued during the period/year (FY 2021-22 : Bouns Share)		
- Number of shares	1,21,78,700	
- Amount in Rs.	1,217.87	
Balance at the end of the period/year		
- Number of shares	1,80,07,474	1,80,574
- Amount in Rs.	1,242.23	18.06
Equity shares- Differential Voting Rights of Rs. 10 each		
Balance at the beginning of the period/year		
- Number of shares	63,000	63,000
- Amount in Rs.	6.30	6.30
Less: Shares Converted to fully paid equity shares during the year		
- Number of shares	63,000	
- Amount in Rs.	6.30	
Add: Shares issued during the period/year		
- Number of shares	-	-
- Amount in Rs.	-	-
Balance at the end of the period/year		
- Number of shares	-	63,000
- Amount in Rs.	-	6.30



(a) During the period 01-04-2021 to 31-03-2022 On 08/05/2021, Company had called up balance call money of Rs. 2/- per share from shareholders having partly paid up ordinary equity shares (148202 No of shares) and those having differential voting rights (63000 No of shares) respectively alongwith securities premium of Rs. 85/- per share.

(b) During the period from 01st April,2021 to 31st March ,2022, company has issued 12178700 Bonus Equity share at face value of Rs. 10/- each by passing ordinary resolution passed at an Annual General Meeting as on September 27,2021.

Mangalam Worldwide Limited (Erstwhile known as Mangalam Worldwide Private Limited)

(c) During the period from 01st April, 2021 to 31st March, 2022, On 04/02/2022, Company had made preferential issue

(No of Shares 55,85,200) of equity shares of Rs. 10/- per share alongwith securities premium of Rs. 23/- per share.

b) Shareholders holding more than 5% of the shares of the Company

Particulars	As at 31st March	
	2022	2021
Equity shares of Rs. 10 each		
Chanakya Prakash Mangal		
- Number of shares	33,25,500	34,500
- Percentage holding (%)	18.47%	19.11%
Chandragupta Prakash Mangal		
- Number of shares	42,26,574	34,500
- Percentage holding (%)	23.47%	19.11%
Hemlata Mangal		
- Number of shares	-	24,374
- Percentage holding (%)	0.00%	13.50%
Omprakash Mangal		
- Number of shares	14,61,000	18,000
- Percentage holding (%)	8.11%	9.97%
Rashmi Mangal		
- Number of shares	33,30,600	34,500
- Percentage holding (%)	18.50%	19.11%
Vipin Prakash Mangal		
- Number of shares	33,30,600	34,600
- Percentage holding (%)	18.50%	19.16%
Equity shares- Differential Voting Rights of Rs. 10 each		
Chanakya Prakash Mangal		
- Number of shares	-	13,000
- Percentage holding (%)	0.00%	20.63%
Chandragupta Prakash Mangal		
- Number of shares	-	13,000
- Percentage holding (%)	0.00%	20.63%
Hemlata Mangal		
- Number of shares	-	11,000
- Percentage holding (%)	0.00%	17.46%
Rashmi Mangal		
- Number of shares	-	13,000
- Percentage holding (%)	0.00%	20.63%
Vipin Prakash Mangal		
- Number of shares	-	13,000
- Percentage holding (%)	0.00%	20.63%



Mangalam Worldwide Limited (Erstwhile known as Mangalam Worldwide Private Limited)

Particulars	Shares held by Promoters at the end of the year		
	For the year ended of 31st March, 2022		
	No of Shares	% of Total Shares	% Change during the year
Equity Shares of Rs. 10/- each:			
Chanakya Prakash Mangal	33,25,500	18.47%	-0.64%
Chandragupt Prakash Mangal	42,26,574	23.47%	4.37%
Vipin Prakash Mangal	33,30,600	18.50%	-0.67%
Equity Shares - Differential Voting Rights of Face Value of Rs. 10/- each:			
Chanakya Prakash Mangal	-	0.00%	-20.63%
Chandragupt Prakash Mangal	-	0.00%	-20.63%
Vipin Prakash Mangal	-	0.00%	-20.63%

Particulars	For the year ended 31 March 2021		
	No of Shares	% of Total Shares	% Change during the year
Equity Shares of Rs. 10/- each:			
Chanakya Prakash Mangal	34,500	19.11%	0.00%
Chandragupt Prakash Mangal	34,500	19.11%	0.00%
Vipin Prakash Mangal	34,600	19.16%	0.06%
Equity Shares - Differential Voting Rights of Face Value of Rs. 10/- each:			
Chanakya Prakash Mangal	13,000	20.63%	0.00%
Chandragupt Prakash Mangal	13,000	20.63%	0.00%
Vipin Prakash Mangal	13,000	20.63%	0.00%

c) Terms & Rights attached to Equity Shares.

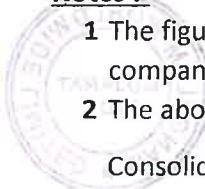
The Company has only one class of share referred to as Equity Shares having a par value of Rs.10/- each. Each holder of Equity Shares is entitled to one vote per share. Dividend on such shares is payable in proportion to the paid up amount. Dividend (if any) recommended by board of directors (other than interim dividend) is subject to approval of the shareholders in the ensuing Annual General Meeting.

In the event of winding up of the company, the holder of Equity Shares will be entitled to receive any of the remaining assets of the company after all preferential amounts and external liabilities are paid in full. However, no such preferential amount exists currently. The distribution of such remaining assets will be on the basis of number of Equity Shares held and the amount paid up on such shares.

However in the preceding years company had two class of equity shares having a par value of Rs 10/- each (i) Equity shares with normal voting rights and (ii) Equity Shares with Differential voting rights. Every share holder holding shares with normal voting rights had on a show of hands or on a poll, 1 vote for every 1 share held by them and Every share holder holding shares with differential voting rights had on a show of hands or on a poll, 1 vote for every 100 shares held by them.

Notes :-

- 1 The figures disclosed above are based on the restated Consolidated summary statement of assets & liabilities of company.
- 2 The above statement should be read with the restated Consolidated statement of assets & liabilities, Restated Consolidated statement of Profit & Loss, Restated Consolidated statement of Cashflow, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.



Mangalam Worldwide Limited (Erstwhile known as Mangalam Worldwide Private Limited)

Annexure 6: Restated Consolidated Statement of Reserves and Surplus

(Amount in Lakhs)

Particulars	As at 31st March	As at 31st March
	2022	2021
A. Securities premium account on Equity Share Account		
Balance at the beginning of the period / year	772.80	772.80
Add : Securities Premium Credited on share issue	179.52	-
Add : Securities Premium Credited on money called up on preferential Allotment of Share	1,284.60	-
Less : Utilisation of premium for issueing Bonus Share	(952.32)	-
Balance at the end of the period/year	1,284.60	772.80
B. Surplus in the Restated Summary Statement of Profit and Loss		
Balance at the beginning of the period/year	497.64	220.06
Add / Less :-Prior Period Expense/ Income	-	12.74
Less: Share Issue (Bonus share)	265.55	-
Less: Dividend on Equity Share	0.49	0.50
Add : Transferred from the Restated Summary Statement of Profit and Loss	1,230.62	265.34
Balance at the end of the period/year	1,462.22	497.64
Total (A+B)	2,746.82	1,270.44

Notes :-

- 1 The figures disclosed above are based on the restated Consolidated summary statement of assets & liabilities of company.
- 2 The above statement should be read with the restated Consolidated statement of assets & liabilities, Restated Consolidated statement of Profit & Loss, Restated Consolidated statement of Cashflow, significant accounting policies & notes to restated summary statements as appearing in annexures 1 , 2 , 3 & 4 respectively.



Mangalam Worldwide Limited (Firstwhile known as Mangalam Worldwide Private Limited)
Annexure 7: Restated Consolidated Statement of Long-Term / Short-Term Borrowings

Particulars	(Amount in Lakhs)			
	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
Secured				
(a) Loans from Banks	-	-	-	612.25
(b) Commercial Vehicle Loan	-	4,018.73	-	-
(c) Current maturity of long term borrowing	-	4,018.73	-	612.25
Unsecured				
(c) Loans from , Directors, Members, Related Parties, & Inter Corporate Deposit	-	4.00	-	468.84
From Directors, Members, & Related Parties	-	462.03	-	470.88
Inter Corporate Deposits	-	207.10	-	194.83
Local Bill Discounting	-	-	-	-
Current maturity of long term borrowing	-	673.13	-	1,134.55
Total	-	4,691.86	-	1,746.80

7.1 Short Term Borrowing

No.	Lender	Nature of Facility	Loan	Outstanding as on 31st March, 2022 (Rs In Lakhs)	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
1	ICICI BANK	Cash Credit	Facilities Rs. In Lakh Cash Credit 1000 Fund based 10000.00 Sub Limit of Cash credit Letter of credit (500.00) Derivatives 100.00 Overall Limit 1100.00	(52.14)	9%	On Demand	STOCK AND BOOK DEBTS	Primary: Current Assets amounting Rs.3,482 Lakhs as at March 31, 2021 Collateral Security: Commercial Property: Ground Floor, Shop No.8, Himalaya Business Centre, RTO Circle, Ahmedabad -380054, Gujarat; Owned by "Mangalam Worldwide Pvt. Ltd. & Hindprakash Global Pvt. Ltd." Amounting to Rs. 785 lakhs as at August 7, 2019 Personal Guarantee: 1. Mr. Chanakya Prakash Mangal 2. Mr. Chandragupt Prakash Mangal 3. Mr. Vipin Mangal Corporate Guarantor: Hindprakash Global Pvt. Ltd.



Mangalam Worldwide Limited (Erstwhile known as Mangalam Worldwide Private Limited)

Annexure 8: Deferred Tax Assets/Liabilities

Particulars	(Amount in Lakhs)	
	As at 31st March	
	2022	2021
Deferred Tax Assets & Liabilities Provision		
WDV As Per Companies Act 2013	5,020.89	7.30
WDV As Per Income Tax Act	2,220.10	7.24
Difference in WDV	2,800.79	0.06
Gratuity Provision & Leave Encashment	(28.23)	6.68
Other Disallowance Including u/s 43B	-	0.76
Deduction u/s 35D	(0.36)	(0.63)
Other Disallowance u/s 40A	(310.98)	-
Loss Carried Forward	-	-
Adjustment on account of Section 28 to 44 DA Income tax Act, 1961	(0.45)	(1.24)
Total Timming Differere	2,460.77	(9.25)
Tax Rate as per Income Tax	25.17%	25.17%
(DTA) / DTL	619.33	(2.33)
Deferred Tax Assets & Liabilities Summary		
Opening Balance of (DTA) / DTL	(2.30)	(2.26)
Add: Provision for the Year	621.63	(0.07)
Closing Balance of (DTA) / DTL	619.33	(2.33)

Note:

- In accordance with accounting standard 22, Accounting for taxes on income, issued by the institute of Chartered Accountant of India, the Deferred Tax Laibilities (net of Assets) is provided in the books of account as at the end of the year/ (period).
- In accordance with accounting standard 22, Accounting for taxes on income, issued by the institute of Chartered Accountant of India, in the view of Prudence , Deferred tax Assets has been not created on following amounts;

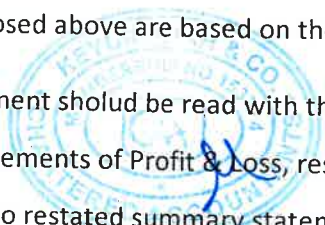
Particulars	Amount	Tax Rate	DTA
Long Term Capital Loss on Sale of Shares of VICOR	634.39	25.17%	159.68
Provision for Doubtful Recovery of Assets	4,202.29	25.17%	1,057.72
Total	4,836.68		1,217.39

Annexure 9: Restated Consolidated Statement of Provisions

Particulars	(Amount in Lakhs)			
	As at 31st March		As at 31st March	
	2022		2021	
	Long-term	Short-term	Long-term	Short-term
Provision for employee benefits:				
Provision for Gratuity	21.65	6.58	1.89	4.78
Provision for Expenses	-	0.15	-	0.15
Provision For Income Tax (Net off)	-	-	-	0.07
	21.65	6.73	1.89	5.00

Note:

- The figures disclosed above are based on the restated Consolidated summary statement of assets & liabilities of company.
- The above statement should be read with the restated consolidated summary statement of assets & liabilities, restated consolidated statements of Profit & Loss, restated Consolidated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.



Mangalam Worldwide Limited (Erstwhile known as Mangalam Worldwide Private Limited)

Annexure 9A: Restated Consolidated Statement of Provisions

(Amount in Rs.)

The following table sets out the status of the Gratuity Scheme in respect of employees of the Company:

Particulars	As at 31st March	As at 31st March
	2022	2021
Projected Benefit Obligation	5,61,934	2,36,923
Funding Status	Unfunded	Unfunded
Fund Balance	N.A.	N.A.
Current Liability	1,06,642	47,510
Non Current Liability	4,55,292	1,89,413

The actuarial assumptions used in accounting for the gratuity plan were as follows:

Particulars	As at 31st March	As at 31st March
	2022	2021
Demographic Assumption:		
Mortality Rate	Indian Assured Lives Mortality (2012-14) Ultimate.	Indian Assured Lives Mortality (2012-14) Ultimate.
Retirement Age	60 Years	60 Years
Attrition Rate	5% at younger ages and reducing to 1% at older ages according to graduated scale	5% at younger ages and reducing to 1% at older ages according to graduated scale
Financial Assumption:		
Salary Escalation Rate	7.00% p.a	7.00% p.a
Discount Rate	6.80% p.a	6.80% p.a

The actuarial assumptions used in accounting for the gratuity plan were as follows:

Particulars	As at 31st March	As at 31st March
	2022	2021
Demographic Assumption:		
	Indian Assured Lives Mortality (2012-14) Ultimate.	Indian Assured Lives Mortality (2012-14) Ultimate.
Attrition Rate	5% at younger ages and reducing to 1% at older ages according to graduated scale	5% at younger ages and reducing to 1% at older ages according to graduated scale
Retirement Age	60 Years	60 Years
Financial Assumption:		
Salary Escalation Rate	7.00% p.a	7.00% p.a
Discount Rate	6.80% p.a	6.80% p.a

Mangalam Worldwide Limited (Erstwhile known as Mangalam Worldwide Private Limited)

Annexure 10: Restated Consolidated Statement of Trade payables

(Amount in Rs.)

Particulars	As at 31st March	As at 31st March
	2022	2021
Dues of micro and small enterprises (refer note below)	-	-
Dues of Creditors other than MSME Enterprises	1,257.67	744.25
Current liability for expenses	555.80	879.38
	1,813.47	1,623.63



Particulars	Outstanding for following periods from due date of payment				As at 31st March
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME					
(ii) Others	1,813.46	-		-	1,813.46
(iii) Disputed Dues - MSME					
(iv) Disputed Dues - Others					

Particulars	Outstanding for following periods from due date of payment				As at 31st March
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME					
(ii) Others	1,571.64	50.96	1.03	-	1,623.63
(iii) Disputed Dues - MSME					
(iv) Disputed Dues - Others					

Note: Micro and Small Enterprises

- 1 The Company is in the process of obtaining necessary confirmations from suppliers regarding their status under the Micro, Small and Medium Enterprises

(MSME) Development Act, 2006 (the 'Act') and hence disclosures regarding the following have not been made:

- Amount due and outstanding to MSME suppliers as at the end of the accounting period / year.
- Interest paid during the period / year to MSME.
- Interest payable at the end of the accounting period / year to MSME.
- Interest accrued and unpaid at the end of the accounting period / year to MSME.

Management believes that the figures for disclosures, if any, will not be significant.

- 2 Trade Payables as on 31st March, 2022 has been taken as certified by the management of the company

Annexure 11: Restated Consolidated Statement of Other Current Liabilities

(Amount in Rs.)

Particulars	As at 31st March	As at 31st March
	2022	2021
Other Statutory Liabilities	191.39	56.71
Other Liabilities	372.04	14.92
	563.43	71.63

Notes:

- Advance received from the customers have been taken as certified by the management of the company and no security has been offered by the company against the same.
 - The figures disclosed above are based on the restated Consolidated summary statement of assets & liabilities of company.
- The above statement should be read with the restated consolidated summary statement of assets & liabilities, restated consolidated statements of Profit & Loss, restated Consolidated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



Annexure 12: Restated Consolidated Statement of Property, Plant and Equipment and Intangible Assets

Gross block	Land	Computers	Furniture & Fixture	Office Equipment	Plant and Machinery	Building	Electrical Installation	Vehicles	Others	Total
Balance as at 31 March 2020	-	3.77	0.83	3.84	-	-	-	0.45	-	8.89
Additions	132.78	2.79	-	1.57	-	-	-	-	-	137.14
Balance as at 31 March 2021	132.78	6.57	0.83	5.41	-	-	-	0.45	-	146.04
Additions	367.54	11.52	82.76	31.29	6,795.35	816.80	118.23	69.37	-	8,292.86
Deletion	132.78	-	-	-	-	-	-	-	-	132.78
Balance as at 31st March 2022	367.54	18.09	83.59	36.71	6,795.35	816.80	118.23	69.83	-	8,306.14
Accumulated depreciation and amortisation										
Balance as at 31 March 2020	-	1.88	0.31	1.69	-	-	-	0.23	-	4.11
Depreciation charge	-	1.20	0.08	0.53	-	-	-	0.04	-	1.85
Balance as at 31 March 2021	-	3.08	0.39	2.22	-	-	-	0.27	-	5.96
Depreciation charge	-	2.20	2.30	2.15	99.63	8.97	3.84	1.08	-	120.17
Accumulated depreciation	-	7.68	0.81	17.59	2,717.20	315.66	84.40	15.79	-	3,159.13
Balance as at 31st March 2022	-	12.96	3.50	21.96	2,816.82	324.63	88.24	17.14	-	3,285.25
Net block										
Balance as at 31 March 2021	132.78	3.49	0.44	3.19	-	-	-	0.18	-	140.08
Balance as at 31st March 2022	367.54	5.13	80.09	14.75	3,978.53	492.17	30.00	52.69	-	5,020.89

Capital Work in Progress	As at 31st March, 2022	As at 31st March, 2021
Capital Work in Progress		
Gross Block Opening Balance		
Addition during the year	2.18	-
Reduction/ Capitalized during the year	-	-
Gross Block Closing Balance..(A)	2.18	-
Opening Accumulated depreciation	-	-
Depreciation charged during the year	-	-
Reduction/Adj. During the year	-	-
Accumulated Depreciaton (Closing Balance)..(B)	-	-
Net Block (A-B)	2.18	-
Total	2.18	-

Projects in progress	Amount in CWIP for a period of				As at 31st March 2022	
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total	Total
CWIP	2.18	-	-	-	2.18	2.18

Projects in progress	Amount in CWIP for a period of				As at 31st March 2021	
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total	Total
CWIP	-	-	-	-	-	-

The figures disclosed above are based on the restated Consolidated summary statement of assets & liabilities of company.

The above statement should be read with the restated consolidated summary statement of assets & liabilities, restated consolidated statements of Profit & Loss, restated consolidated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.



Particulars	(Amount in Lakhs)							
	As at 31st March							
	2022		2021		2020		2019	
Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	
Loans and Advances to related parties								
Advance to Suppliers	-	-	-	78.91	-	-	-	-
Others								
Advance to Suppliers	1,210.41	137.05	-	114.60	-	185.79	-	91.49
Less: Provision for Provision for Doubtful Recovery of Advance to Suppliers	(1,210.41)	-	-	-	-	-	-	-
GST / VAT Refundable	-	-	-	86.00	-	316.81	-	0.21
Advance for capital Goods	-	1.93	-	-	-	-	-	-
Income Tax Refund Receivable/TDS receivable/MAT	214.19	-	29.41	-	40.56	-	0.24	-
Prepaid Expenses	1.14	13.52	-	5.93	-	21.88	-	0.23
Loans to Employees	-	0.97	-	0.09	-	0.04	-	0.05
Loans to others	407.66	608.20	-	95.84	-	212.54	-	-
Less: Provision for Provision for Doubtful Recovery of Advance to Suppliers	(407.66)	-	-	-	-	-	-	-
Other receivable	-	201.81	-	1.20	-	1.99	-	2.06
	215.33	963.48	29.41	382.57	40.56	739.05	0.24	149.73

Note :-

- 1 Advance given to suppliers have been taken as certified by the management of the company.
- 2 No Securitites have been taken by the company against advances given to suppliers.
- 3 The figures disclosed above are based on the restated Consolidated summary statement of assets & liabilities of company.
- 4 The Figures disclosed in Fixed Deposit refers to Fixed deposit whose maturity is over and above 12 months. The Fixed deposits are lien marked as security with the bank.
- 5 The above statement sholud be read with the restated consolidated summary statement of assets & liabilities, restated consolidated statements of Profit & Loss, restated Consolidated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.

Annexure 14 : Restated Consolidated Statement Other Non Current Assets

Particulars	(Amount in Lakhs)							
	As at 31st March							
	2022		2021		2020		2019	
Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	
Security Deposit	70.56	-	13.52	-	3.48	-	2.58	-
Less:Provision for Doubtful recovery of Deposits	(54.78)	-	-	-	-	-	-	-
	15.78	-	13.52	-	3.48	-	2.58	-

Annexure 15: Restated Consolidated Statement of Non Current Investment

Particulars	(Amount in Lakhs)							
	As at 31st March							
	2022		2021		2020		2019	
Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	
Investment in Equity in Instruments (Unquoted)								
(i) of Associates								
170,865 (P.Y. 170,865) Equity shares - Ritu Shipping Private Limited (of Rs. 10/- each Fully Paidup)	17.09	-	-	-	-	-	-	-
Less: Provision for diminution in value of Investments (Ritu)	(17.09)	-	-	-	-	-	-	-
Investment in Equity in Instruments (Quoted)								
(i) of Others								
Mangalam Global Enterperise Limited -Equity Share	370.34	-	490.00	-	490.00	-	-	-
Investment Property								
Cost of land and building as an opening	99.38	-	99.38	-	99.38	-	99.38	-
Total	469.72	-	589.38	-	589.38	-	589.40	-
Note related to Non - Current Investment :-								
(a) Aggregate Value of Quoted Investment:	370.34	-	490.00	-	490.00	-	-	-
(b) Market Value of Quoted Investment:	4,234.71	-	1,202.26	-	1,410.95	-	-	-
(c) Aggregate Amount of Unquoted Investment :	99.38	-	99.38	-	99.38	-	589.40	-

Note :-

- 1 The figures disclosed above are based on the restated Consolidated summary statement of assets & liabilities of company.
- 2 The above statement sholud be read with the restated consolidated summary statement of assets & liabilities, restated consolidated statements of Profit & Loss, restated Consolidated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



(Amount in Lakhs)

Particulars	As at 31st March	As at 31st March
	2022	2021
Unsecured & Considered good		
1. From Directors/ Promoters / Promotor Group / Associates / Relative of Directors / Group Companies		
O/s Exceeding 6 Months	-	-
O/s Not Exceeding 6 Months	-	-
Less: Provision for doubtful debts	-	-
Other Debts		
O/s Exceeding 6 Months	9.94	293.46
O/s Not Exceeding 6 Months	5,066.90	660.76
	5,076.84	954.22
Less: Bad Debts Written Off	(1,000.00)	-
Total Debtors	4,076.84	954.22
Less: Provision for Doubtful Debts	(2,529.44)	-
	1,547.40	954.22

Particulars	Outstanding for following periods from due date of payment					As at 31st March
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables considered good	1,537.45	2.06	7.89	-	-	1,547.40
(ii) Undisputed Trade Receivables - which have significant increase in credit risk				2,529.44		2,529.44
(iii) Undisputed Trade Receivables - credit impaired						
(iv) Disputed Trade Receivables- considered good						
(v) Disputed Trade Receivables - which have significant increase in credit risk						
(vi) Disputed Trade Receivables - credit impaired						

Particulars	Outstanding for following periods from due date of payment					As at 31st March
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables considered good	660.77	10.49	282.96	-	-	954.22
(ii) Undisputed Trade Receivables - which have significant increase in credit risk						
(iii) Undisputed Trade Receivables - credit impaired						
(iv) Disputed Trade Receivables- considered good						
(v) Disputed Trade Receivables - which have significant increase in credit risk						
(vi) Disputed Trade Receivables - credit impaired						

Note :-

1 As per the view of the Management of the Company there is no doubtful debts and hence provision for doubtful debts have not been made.

2 Trade Receivables as on 30 September, 2021 has been taken as certified by the Management of the Company.

3 The figures disclosed above are based on the restated Consolidated summary statement of assets & liabilities of company.

4 The above statement should be read with the restated consolidated summary statement of assets & liabilities, restated consolidated statements of Profit & Loss, restated Consolidated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



Mangalam Worldwide Limited (Erstwhile known as Mangalam Worldwide Private Limited)
Annexure 17: Restated Consolidated Statement of Inventories

(Amount in Lakhs)

Particulars	As at 31st March	As at 31st March
	2022	2021
Finished Goods	441.04	911.63
Stores & Spares	447.21	414.53
Raw Materials	2,599.60	1,217.31
Goods in transit	-	-
	3,487.85	2,543.47

Note :-

Value of Inventories as on 31st March, 2022 has been taken as certified by the management of the company.

Annexure 18: Restated Consolidated Statement of Cash and Bank Balances

(Amount in Lakhs)

Particulars	As at 31st March	As at 31st March
	2022	2021
Cash and cash equivalents		
Cash on hand	2.33	0.69
Balances with Banks	-	-
In Current Accounts	116.44	5.59
Other Bank Deposit	411.23	78.89
	530.00	85.17
	530.00	85.17

Note :-

- 1 The figures disclosed above are based on the restated Consolidated summary statement of assets & liabilities of company.
- 2 The above statement should be read with the restated consolidated summary statement of assets & liabilities, restated consolidated statements of Profit & Loss, restated Consolidated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



Mangalam Worldwide Limited (Erstwhile known as Mangalam Worldwide Private Limited)

Annexure 19: Restated Consolidated Statement of Revenue from operations

(Amount in Lakhs)

Particulars	For the year ended 31 March	For the year ended 31 March
	2022	2021
Revenue from operations		
Sale of Manufacturing	50,780.84	28,845.45
Sale from Trading		
Sale -Export	131.10	-
Sale of Services (Job Work)	1,391.02	1,347.46
	52,302.96	30,192.91

- 1 The figures disclosed above are based on the restated consolidated summary statement of Profit & Loss of the company .
- 2 The above statement sholud be read with the restated consolidated summary statement of assets & liabilities, restated consolidated statements of Profit & Loss, restated Consolidated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.

Annexure 20: Restated Consolidated Statement of Other Income

(Amount in Lakhs)

Particulars	For the year ended 31 March	For the year ended 31 March
	2022	2021
Other Non Operating Income		
Interest Income	27.52	15.36
Export Incentives Incomes	1.81	
Gain on sale of investment	1,015.67	
Other Income- Sale of Consumable etc.	-	124.02
Other Income	-	0.02
	1,045.00	139.40
Total Income	53,348	30,332
% of Other Income to Total Income	1.96%	0.46%

Note:

- 1 The classification of 'Other income' as recurring or non-recurring and related or non-related to business activity is based on the current operations and business activities of the Company, as determined by the management.
- 2 The figures disclosed above are based on the restated consolidated summary statement of Profit & Loss of the company .
- 3 The above statement sholud be read with the restated consolidated summary statement of assets & liabilities, restated consolidated statements of Profit & Loss, restated Consolidated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



Annexure 21. Restated Consolidated Cost of Material Consumed

Particulars	(Amount in Lakhs)	
	For the year ended 31 March	For the year ended 31 March
	2022	2021
Opening Stock	1,217.31	1,756.72
Add: Domestic Purchases	38,379.26	20,429.10
Add: Import Purchases	3,064.56	1,226.44
Less: Closing Stock	2,599.60	1,217.31
	40,061.53	22,194.95

Annexure 21A. Restated Consolidated Change In Inventory of Finished Goods, Stock In Trade and WIP

Particulars	(Amount in Lakhs)	
	For the year ended 31 March	For the year ended 31 March
	2022	2021
<u>Finished Goods / Stock In Trade/WIP</u>		
Opening Stock	911.63	1,045.58
Less: Closing Stock	441.04	911.63
	470.59	133.95

- 1 The figures disclosed above are based on the restated consolidated summary statement of Profit & Loss of the company .
- 2 The above statement should be read with the restated consolidated summary statement of assets & liabilities, restated consolidated statements of Profit & Loss, restated Consolidated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.

Annexure 22: Restated Consolidated Statement of Employee Benefits Expense

Particulars	(Amount in Lakhs)	
	For the year ended 31 March	For the year ended 31 March
	2022	2021
Director Remuneration	135.00	117.31
Salaries, wages and bonus	377.69	237.10
Contributions to Provident Fund and Other Fund	27.07	5.04
Staff welfare expenses	31.79	17.96
	571.55	377.41

- 1 The figures disclosed above are based on the restated consolidated summary statement of Profit & Loss of the company .
- 2 The above statement should be read with the restated consolidated summary statement of assets & liabilities, restated consolidated statements of Profit & Loss, restated Consolidated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



Mangalam Worldwide Limited (Erstwhile known as Mangalam Worldwide Private Limited)

Annexure 23: Restated Consolidated Statement of Finance Costs

(Amount in Lakhs)

Particulars	For the year ended 31 March	For the year ended 31 March
	2022	2021
Interest expense:		
Short Term Interest Expense	203.69	211.59
Other Finance Cost	14.57	9.75
	218.26	221.34

- 1 The figures disclosed above are based on the restated consolidated summary statement of Profit & Loss of the company .
- 2 The above statement sholud be read with the restated consolidated summary statement of assets & liabilities, restated consolidated statements of Profit & Loss, restated Consolidated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



Mangalam Worldwide Limited (Erstwhile known as Mangalam Worldwide Private Limited)

Annexure 24: Restated Consolidated Statement of Other Expenses

(Amount in Lakhs)

Particulars	For the year ended 31 March	For the year ended 31 March
	2022	2021
Administrative, Selling and Other Expenses		
Bank Charges	8.37	2.88
Business Arrangement / Promotion Expenses	43.55	10.05
Carriage Outward	455.13	355.18
Consumption of Stores	3,437.03	2,160.72
Contract Labour Charges	742.14	755.97
Conveyance Expenses	8.87	3.45
Management, Consultancy & Professional Fees	228.73	55.55
Discount Allowed	104.30	66.89
Doubtful Debts written off	1,032.14	-
Less: Write back of provision for doubtful debts	(1,032.14)	-
Electricity Expenses	2,790.24	2,838.22
Factory & Godown Rent	33.05	40.68
Factory Freight Expenses	276.20	138.53
Expenses for increasing in Authorize Capital	7.50	-
Legal & Professional Fees	1.08	28.71
Laboratory and Testing Expenses	13.70	1.81
Manufacturing Jobwork Expenses	78.10	72.54
Auditor Fees	2.40	2.40
Other Factory Expense	79.13	65.37
Office Other Expenses	53.94	10.68
Office Lease rent Expenses	20.85	6.45
Other Selling Expenses	0.41	0.38
Postage and Courier	5.95	1.96
Printing and Stationary Expenses	5.66	1.91
Plant & Machinery Rent	93.54	95.87
Rates and Taxes	0.12	0.02
Repair & Maintenance Expenses- Plant and Machinery	77.05	54.55
Repair & Maintenance Expenses- Others	28.90	28.61
Travelling Expenses	39.57	3.57
Sales Commission Expenses	1,417.44	242.52
Total	10,052.95	7,045.47
Grand Total	10,052.95	7,045.47

- 1 The figures disclosed above are based on the restated consolidated summary statement of Profit & Loss of the company .
- 2 The above statement should be read with the restated consolidated summary statement of assets & liabilities, restated consolidated statements of Profit & Loss, restated Consolidated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



Consolidated Other Financial Information

Sr. no.	Particulars	For the Year Ended 31 March	For the Year Ended 31 March
		2022	2021
A	Net worth, as restated (₹)	4,547.57	1,290.58
B	Profit after tax, as restated (₹)	1,230.98	265.47
C	Weighted average number of equity shares outstanding during the period/ year For Basic/Diluted earnings per share		
D	For Basic/Diluted earnings per share after Bonus issue	1,33,74,476	2,01,334
	Earnings per share	1,33,74,476	1,23,80,034
E	Basic/Diluted earnings per share (₹) (B/C)	9.20	131.86
F	Adjusted Basic/Diluted earnings per share after bonus issue (₹) (B/D)	9.20	2.14
G	Return on Net Worth (%) (B/A*100)	27.07%	20.57%
H	Number of shares outstanding at the end of the period/ year	1,80,07,474	2,43,574
I	Number of shares outstanding at the end of the period/ year after Bonus Issue	1,80,07,474	1,24,22,274
J	Net asset value per equity share of ₹ 10 each (A/H)	25.25	529.85
K	Net asset value per equity share of ₹ 10 each after Bonus Issue (₹) (A/I)	25.25	10.39
L	Face value of equity shares (₹)	10.00	10.00
M	Earning Before Interest , Taxes, Depreciation & Amortization (EBITDA)	2,191.34	580.53

Notes :-

- 1) The ratios have been computed in the following manner :
- a) Basic and Diluted earnings per share (₹)

$$\frac{\text{Restated Profit after tax attributable to equity shareholders}}{\text{Weighted average number of equity shares outstanding during the period/year}}$$

- b) Return on net worth (%) =

$$\frac{\text{Restated Profit after tax}}{\text{Restated Net worth as at period/ year end}}$$

- c) Net asset value per share (₹)

$$\frac{\text{Restated Net Worth as at period/ year end}}{\text{Total number of equity shares as at period/ year end}}$$

- 2) The figures disclosed above are based on the Restated Financial Information of the Company.
- 3) Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the period/year adjusted for the number of equity shares issued during the period/year multiplied by the time weightage factor. The time weightage factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the period/year.
- 4) Net worth for the ratios represents sum of share capital and reserves and surplus (share premium and surplus in the Restated Summary Statement of Profit and Loss).
- 5) The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company in Annexure 4.
- 6) Earning Before Interest , Taxes, Depreciation & Amortization (EBITDA) = Profit Before Tax + Finance Cost+ Depreciation and Amortisation



Annexure 25: Consolidated Statement of Related Party Transaction

Sr No	Name of Party	Nature of Relation	Nature of Transaction	Amount outstanding as on 31-03-2022 Payable/(Receivable)	Amount of Transaction debited in 01-04-2021 to 31-03-2022	Amount of Transaction credited in 01-04-2021 to 31-03-2022
1	Rashmi Mangal	Relative of Key management personal (from 17/07/2018 till date)	Loan	-	122.01	97.00
			Interest on loan	-	7.66	1.81
			Salary	-	60.00	60.00
			Dividend Paid	-	0.10	0.10
			For purchase of shares of MSPL	-	-	-
			Preferential Allotment	-	297.99	297.99
			Share application money	-	-	-
2	Chanakya Prakash Mangal	Director	Share application money	-	31.82	31.82
			Loan	3.00	308.76	105.00
			Interest on loan	-	14.39	5.70
			Dividend Paid	-	0.10	0.10
			Lease rent (including GST)	-	7.27	7.27
			Salary paid	-	60.00	60.00
			Rent Deposit	1.20	0.90	1.24
			Preferential Allotment	-	297.99	297.99
			Reimbursement Expense	-	27.59	27.59
			Loan Installments	-	25.57	25.57
			Share application money	-	-	-
3	Chandragupt Prakash Mangal	Director	Dividend Paid	-	0.10	0.10
			Loan	1.00	285.89	274.24
			Interest on loan	-	16.29	5.26
			Lease rent (including GST)	-	0.50	0.50
			Rent Deposit	0.20	0.20	-
			Salary	-	60.00	60.00
			Share application money	-	-	-
4	Mangalam global enterprise limited	Enterprise in which KMP exercise significant influence	Loan	-	888.46	649.49
			Interest on loan	-	18.64	18.64
			Investment in Share	370.34	-	119.67
			MEIS license Purchased	-	-	-
			Share application money	-	35.74	35.74
5	Omprakash T Mangal	Relative of Key management personal	Loan	-	7.00	-
			Interest on loan	-	2.44	0.91
			Preferential Allotment	-	179.19	179.19
			Sales commission	-	2.89	-
			Share application money	-	15.66	15.66
			Dividend Paid	-	0.04	0.04
6	Vipin Prakash Mangal	Relative of Key management personal	Loan	-	487.46	432.50
			Interest on loan	-	94.24	17.40
			Dividend Paid	-	0.10	0.10
			Salary paid	-	60.00	60.00
			Preferential Allotment	-	297.99	297.99
			For purchase of shares of MSPL	-	-	-
			Share application money	-	35.83	35.83
7	Omprakash Vipinprakash HUF	Relative of Key management personal	Sales commission	-	5.30	-
8	Vipin prakash HUF	Relative of Key management personal	Dividend Paid	-	-	-
9	Hemlata O Mangal	Relative of Key management personal	Sales commission	-	5.30	-
			Dividend Paid	-	0.07	0.07
			Loan	-	7.00	-
			Interest on loan	-	2.32	0.79
			Sales commission	-	2.90	-
10	OP VP Mangal HUF	Relative of Key management personal	Share application money	-	28.99	28.99
11	Mangalam Global Singapore (pte) Limited	Enterprise in which KMP exercise significant influence	Sales commission	-	5.30	-
			Purchase	123.48	1,899.03	2,058.87
			Advance to supplier	-	78.91	-
			Exchange difference	21.61	22.75	3.65
12	Ecofine Colourchem private Limited	Enterprise in which KMP exercise significant influence	Bank Charges	1.11	-	0.88
			Loan	-	86.00	-
13	Mangalam Logistics Private Limited	Enterprise in which KMP exercise significant influence	Interest on loan	19.56	9.69	0.97
			sales commission	-	-	-
14	Shishak Exim LLP	Enterprise in which KMP exercise significant influence	sales commission	-	-	-
15	Paradisal Trade LLP	Enterprise in which KMP exercise significant influence	sales commission	-	7.58	-
16	Farpoint Enterprise LLP	Enterprise in which KMP exercise significant influence	sales commission	-	11.20	-
17	Specific Worldwide LLP (Formally known as Zaddoc Nutrition Private Limited)	Enterprise in which KMP exercise significant influence	Loans & Advances	-	44.24	45.69
18	MANGALAM MULTI BUSINESS PRIVATE LIMITED	Enterprise in which KMP exercise significant influence	Loans & Advances	200.00	57.98	26.08
19	MANGALAM FINSERV PRIVATE LIMITED	Enterprise in which KMP exercise significant influence	Sales commission	-	-	-
20	HINDPRAKASH CHEMICALS PRIVATE LIMITED (erstwhile known as Hindprakash TradeLink Private Limited)	Enterprise in which KMP exercise significant influence	Bill Discounting	-	-	4,789.39
			Sales	5.23	2,046.58	2,051.81
			Purchase	69.43	1,392.08	1,461.37
			Import Purchase	39.84	-	-
			Exchange difference	39.84	-	-
			Loan	-	52.00	52.00
21	HINDPRAKASH INDUSTRIES LIMITED (ERSTWHILE KNOWN AS HINDPRAKASH INDUSTRIES PRIVATE LIMITED)	Enterprise in which KMP exercise significant influence	Interest on loan	-	4.77	4.77
			Loan	-	198.00	198.00
			Interest on loan	-	19.63	19.63
			Purchase	-	-	-
			Sales	-	-	-
			MEIS license sales	-	-	-



Annexure 25: Consolidated Statement of Related Party Transaction

Sr No	Name of Party	Nature of Relation	Nature of Transaction	Amount outstanding as on 31.03.2021 Payable/(Receivable)	Amount of Transaction debited in 2020-21	Amount of Transaction credited in 2020-21
1	Rashmi Mangal	Relative of Key management personal (from 17/07/2018 till date)	Loan	25.01	-	-
			Interest on loan	5.85	-	3.20
			Salary	-	60.47	58.65
			Dividend Paid	-	0.10	0.10
			For purchase of shares of MSPL	-	0.37	0.37
			Preferential Allotment	-	-	-
			Share application money	-	-	-
2	Chanakya Prakash Mangal	Director	Loan	206.76	58.55	270.15
			Interest on loan	8.69	-	4.72
			Dividend Paid	-	0.10	0.10
			Lease rent (including GST)	-	6.67	6.67
			Salary paid	-	60.23	58.65
			Rent Deposit	0.86	0.04	-
			Preferential Allotment	-	-	-
			Reimbursement Expense	-	-	-
			Loan Installments	-	48.29	48.29
			Share application money	-	-	-
3	Chandragupt Prakash Mangal	Director	Dividend Paid	-	0.10	0.10
			Loan	62.65	201.00	153.15
			Interest on loan	11.03	-	8.10
			Lease rent (including GST)	-	-	-
			Rent Deposit	-	-	-
			Salary	-	61.22	58.65
			Share application money	-	-	-
4	Mangalam global enterprise limited	Enterprise in which KMP exercise significant influence	Loan	238.98	92.02	331.00
			Interest on loan	-	7.98	7.98
			Investment in Share	490.00	-	-
			MEIS license Purchased	-	0.70	0.70
			Salary paid	-	0.86	-
5	Omprakash T Mangal	Relative of Key management personal	Loan	7.00	-	-
			Interest on loan	1.53	-	0.88
			Preferential Allotment	-	-	-
			Sales commission	2.89	-	2.89
			Share application money	-	-	-
			Dividend Paid	-	-	-
			Loan	54.96	667.00	372.21
6	Vipin Prakash Mangal	Relative of Key management personal	Interest on loan	76.84	-	44.77
			Dividend Paid	-	0.10	0.10
			Salary paid	-	64.51	58.65
			Preferential Allotment	-	-	-
			For purchase of shares of MSPL	-	0.37	0.37
			Share application money	-	-	-
			Sales commission	5.30	-	5.30
7	Omprakash Vipinprakash HUF	Relative of Key management personal	Dividend Paid	-	0.03	0.03
			Sales commission	5.30	-	5.30
8	Vipin prakash HUF	Relative of Key management personal	Dividend Paid	-	0.08	0.08
			Loan	7.00	-	-
9	Hemlata O Mangal	Relative of Key management personal	Interest on loan	1.53	-	0.88
			Sales commission	2.90	-	2.90
			Share application money	-	-	-
			Sales commission	5.30	-	5.30
10	OP VP Mangal HUF	Relative of Key management personal	Purchase	36.36	305.13	268.77
			Advance to supplier	78.91	-	78.91
			Exchange difference	2.51	2.60	0.08
			Bank Charges	0.23	-	0.23
			Loan	37.69	-	18.00
11	Mangalam Global Singapore (pte.) Limited	Enterprise in which KMP exercise significant influence	Interest on loan	10.83	4.82	-
			sales commission	-	2.34	2.34
12	Ecofine Colourchem private Limited	Enterprise in which KMP exercise significant influence	sales commission	-	-	7.58
			sales commission	11.20	-	11.20
13	Mangalam Logistics Private Limited	Enterprise in which KMP exercise significant influence	sales commission	7.58	-	7.58
			sales commission	11.20	-	11.20
14	Shishak Exim LLP	Enterprise in which KMP exercise significant influence	sales commission	11.20	-	11.20
			sales commission	1.45	1.45	-
15	Paradisal Trade LLP	Enterprise in which KMP exercise significant influence	Loans & Advances	231.90	-	15.41
			sales commission	-	0.84	0.84
16	Farpoint Enterprise LLP	Enterprise in which KMP exercise significant influence	Bill Discounting	194.83	1,981.23	2,176.07
			sales commission	-	-	136.46
17	Specific Worldwide LLP (Formally known as Zaddoc Nutrition Private Limited)	Enterprise in which KMP exercise significant influence	Purchase	0.14	473.19	106.08
			Import Purchase	39.84	-	-
			Exchange difference	39.84	-	-
			Loan	-	359.00	359.00
			Interest on loan	32.92	-	32.92
18	MANGALAM MULTI BUSINESS PRIVATE LIMITED	Enterprise in which KMP exercise significant influence	Loan	-	196.50	196.50
			Interest on loan	-	7.14	7.14
			Purchase	-	-	-
			Sales	-	-	-
			MEIS license sales	-	-	-
19	MANGALAM FINSERV PRIVATE LIMITED	Enterprise in which KMP exercise significant influence	Interest on loan	-	-	-
			Purchase	-	-	-
			Sales	-	-	-
			MEIS license sales	-	-	-
			MEIS license sales	-	-	-
20	HINDPRAKASH CHEMICALS PRIVATE LIMITED (Erstwhile known as Hindprakash Tradelink Private Limited)	Enterprise in which KMP exercise significant influence	Interest on loan	-	-	-
			Purchase	-	-	-
			Sales	-	-	-
			MEIS license sales	-	-	-
			MEIS license sales	-	-	-
21	HINDPRAKASH INDUSTRIES LIMITED (ERSTWHILE KNOWN AS HINDPRAKASH INDUSTRIES PRIVATE LIMITED)	Enterprise in which KMP exercise significant influence	Interest on loan	-	-	-
			Purchase	-	-	-
			Sales	-	-	-
			MEIS license sales	-	-	-
			MEIS license sales	-	-	-



Annexure 25: Consolidated Statement of Related Party Transaction

(Amount in Lakhs)

Sr No	Name of Party	Nature of Relation	Nature of Transaction	Amount outstanding as on 31.03.2020 Payable/(Receivable)
1	Rashmi Mangal	Relative of Key management personal (from 17/07/2018 till date)	Loan	25.01
			Interest on loan	2.65
			Salary	1.82
			Dividend Paid	-
			For purchase of shares of MSPL	-
			Preferential Allotment	-
			Share application money	-
2	Chanakya Prakash Mangal	Director	Loan	45.16
			Interest on loan	3.97
			Dividend Paid	-
			Lease rent (including GST)	-
			Salary paid	1.58
			Rent Deposit	0.90
			Preferential Allotment	-
			Reimbursement Expense	-
			Loan Installments	-
			Share application money	-
3	Chandragupt Prakash Mangal	Director	Dividend Paid	-
			Loan	110.50
			Interest on loan	2.93
			Lease rent (including GST)	-
			Rent Deposit	-
			Salary	2.57
4	Mangalam global enterprise limited	Enterprise in which KMP exercise significant influence	Share application money	-
			Loan	-
5	Omprakash T Mangal	Relative of Key management personal	Interest on loan	-
			Investment in Share	490.00
			MEIS license Purchased	-
			Salary paid	0.86
			loan	7.00
			Interest on loan	0.64
			Preferential Allotment	-
Sales commission	-			
6	Vipin Prakash Mangal	Relative of Key management personal	Share application money	-
			Dividend Paid	-
			Loan	349.75
			Interest on loan	32.07
			Dividend Paid	-
			Salary paid	5.86
			Preferential Allotment	-
For purchase of shares of MSPL	-			
7	Omprakash Vipinprakash HUF	Relative of Key management personal	Share application money	-
8	Vipin prakash HUF	Relative of Key management personal	Sales commission	-
			Dividend Paid	-
9	Hemlata O Mangal	Relative of Key management personal	Sales commission	-
			Dividend Paid	-
			Loan	7.00
			Interest on loan	0.64
10	OPVP Mangal HUF	Relative of Key management personal	Sales commission	-
			Share application money	-
11	Mangalam Global Singapore (pte.) Limited	Enterprise in which KMP exercise significant influence	Purchase	-
			Advance to supplier	-
			Exchange difference	-
			Bank Charges	-
			Loan	-
12	Ecolife Colourchem private Limited	Enterprise in which KMP exercise significant influence	Loan	55.69
13	Mangalam Logistics Private Limited	Enterprise in which KMP exercise significant influence	Interest on loan	6.01
14	Shishak Exim LLP	Enterprise in which KMP exercise significant influence	sales commission	-
15	Paradisal Trade LLP	Enterprise in which KMP exercise significant influence	sales commission	-
16	Farpoint Enterprise LLP	Enterprise in which KMP exercise significant influence	sales commission	-
17	Specific Worldwide LLP (Formally known as Zaddoc Nutrition Private Limited)	Enterprise in which KMP exercise significant influence	Loans & Advances	-
18	MANGALAM MULTI BUSINESS PRIVATE LIMITED	Enterprise in which KMP exercise significant influence		216.49
19	MANGALAM FINSERV PRIVATE LIMITED	Enterprise in which KMP exercise significant influence	Sales commission	-
20	HINDPRAKASH CHEMICALS PRIVATE LIMITED (erstwhile known as Hindprakash Tradelink Private Limited)	Enterprise in which KMP exercise significant influence	Bill Discounting	-
			Sales	136.46
			Purchase	367.25
			Import Purchase	39.84
			Exchange difference	39.84
			Loan	-
21	HINDPRAKASH INDUSTRIES LIMITED (ERSTWHILE KNOWN AS HINDPRAKASH INDUSTRIES PRIVATE LIMITED)	Enterprise in which KMP exercise significant influence	Interest on loan	-
			Loan	-
			Interest on loan	-
			Purchase	-
			Sales	-
			MEIS license sales	-



Mangalam Worldwide Limited (Erstwhile known as Mangalam Worldwide Private Limited)

Annexure 26: Restated Statement of Capitalisation

Particulars	(Amount in Lakhs)	
	Pre Issue as at March 31, 2022	Post Issue
Borrowings		
Short-term	4,691.86	4,691.86
Long-term (including current maturities) (A)		
Total Borrowings (B)	4,691.86	4,691.86
Shareholders' funds		
Share capital	1,800.75	2,450.07
Reserves and surplus	2,746.82	8,655.65
Total Shareholders' funds (C)	4,547.57	11,105.72
Long-term borrowings/ equity* {(A)/(C)}	-	-
Total borrowings / equity* {(B)/(C)}	1.03	0.42

* equity= total shareholders' funds

Notes:

- 1 Short-term borrowings implies borrowings repayable within 12 months from the Balance Sheet date. Long-term borrowings are debts other than short-term borrowings and also includes the current maturities of long-term borrowings (included in other current liabilities).
- 2 The above ratios have been computed on the basis of the Restated Consolidated Summary Statement of Assets and Liabilities of the Company.
- 3 The above statement should be read with the Statement of Notes to the Restated Consolidated Financial Information of the Company
- 4 On February 4, 2022 company has allotted 5585200 equity shares of Rs. 10 each for cash price of Rs. 33 on preferential basis



MANGALAM WORLDWIDE LIMITED
(Formerly known as Mangalam Worldwide Private Limited)
(Consolidated Financial Statements)

Annexure 27: Restated Consolidated Statement of Ratios

Sr No.	Particulars	31-03-2022	31-03-2021	% Change
1	Current Ratio			
	Current Assets	6,528.73	3,965.43	
	Current Liabilities	7,075	3,447	
	Current Ratio	0.92	1.15	-19.79%
2	Debt-Equity Ratio			
	Short Term Debt	4,691.86	1,746.80	
	Share Holder's Equity + RS	4,548	1,291	
	Debt-Equity Ratio,	1.03	1.35	-23.77%
3	Debt Service Coverage Ratio,			
	Earning available for debt service			
	Interest + installment			
	Debt Service Coverage Ratio,	Not Applicable		
4	Return on Equity Ratio,			
	Net Income	1,230.62	265.34	Due to Gain on Sale of Investment
	Share Holder's Equity	4,547.57	1,290.58	
	Return on Equity Ratio,	0.27	0.21	31.62%
5	Inventory turnover ratio,			
	Cost of Goods Sold	48,408.44	28,930.52	Due to variation in pricing of rawmaterial and Cost of Goods Sold
	Average Inventory	3,015.66	2,937.62	
	Inventory turnover ratio,	16.05	9.85	63.00%
6	Trade Receivables turnover ratio,			
	Net Credit Sales	52,302.96	30,192.91	
	Average Receivable	1,251	1,056	due to realisation of sales on early basis
	Trade Receivables turnover ratio,	41.82	28.59	46.24%
7	Trade payables turnover ratio,			
	Credit Purchase	41,443.82	21,655.54	
	Average Payable	1,719	2,275	Due to High Credit Period
	Trade payables turnover ratio,	24.12	9.52	153.38%
8	Net capital turnover ratio,			
	Net Annual Sales	52,302.96	30,192.91	
	Share Holder's Equity	4,548	1,291	Increase in Sales prices resulting in higher Sales amount
	Net capital turnover ratio,	11.50	23.39	-50.84%
9	Net Profit ratio			
	Net Profit	1,230.98	265.47	Better realisation due to improved market conditions and Gain on Sale of Investment
	Sales	52,302.96	30,192.91	
	Net Profit ratio	2.35%	0.88%	167.68%
10	Return on Capital employed			
	EBIT (Post Tax)	1,448.88	486.68	Increase in Capital employed
	Total Assets	12,265.02	4,740.15	
less	Total Current Liabilities	7,075.49	3,447.06	
	Capital employed	5,189.53	1,293.09	
	Return on Capital employed,	27.92%	37.64%	-25.82%
11	Return on investment.			
	Return	7.68	1.21	Interest on FDR
	Investments	880.95	668.27	
	Return on investment.	0.87%	0.18%	381.48%

